

City of Santa Rosa



Legislation Details

File #: 18-0809 **Version:** 1 **Name:** Community Benefit District Disbursement Agreement
Type: CC- Consent - Motion **Status:** Agenda Ready
File created: 10/9/2018 **In control:** City Council
On agenda: 10/30/2018 **Final action:** 10/30/2018

Title: RESOLUTION - RESOLUTION 1) APPROVING THE DOWNTOWN ACTION ORGANIZATION AS THE MANAGEMENT ORGANIZATION FOR THE DOWNTOWN COMMUNITY BENEFIT DISTRICT, 2) AUTHORIZING THE SANTA ROSA DOWNTOWN COMMUNITY BENEFIT DISTRICT MANAGEMENT AND DISBURSEMENT AGREEMENT, 3) APPROPRIATING GENERAL AND PARKING DISTRICT FUNDS TO PAY CITY ASSESSMENT, AND 4) AUTHORIZING THE FINANCE DEPARTMENT TO DISBURSE ASSESSMENT FUNDS

RECOMMENDATION: It is recommended by the Planning and Economic Development Department that the Council, by resolution, 1) approve the Downtown Action Organization as the management organization of the Santa Rosa Downtown Community Benefit District, 2) approve the Santa Rosa Downtown Community Benefit District Management and Disbursement Agreement between the City of Santa Rosa and the Downtown Action Organization, 3) increase appropriations in the Economic Development key by \$137,066.74, with the sources of funding being the unassigned reserves of the General Fund and the Parking District Fund and 4) authorize the Finance Department to disburse the Community Benefit District assessment funds beginning with the City's year one assessment portion of \$137,066.74.

Sponsors: Planning and Economic Development

Indexes: Exempt Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Resolution, 5. Exhibit A, 6. Exhibit B, 7. Presentation

Date	Ver.	Action By	Action	Result
10/30/2018	1	City Council	to approve	Pass