

City of Santa Rosa



Legislation Details

File #:	23-0280	Version:	1	Name:	Establish the Downtown Enhanced Infrastructure Financing District
Type:	CC- Report	Status:		Status:	Agenda Ready
File created:	3/13/2023	In control:		In control:	City Council
On agenda:	4/25/2023	Final action:		Final action:	

Title: REPORT - RESOLUTION OF INTENTION TO ESTABLISH THE DOWNTOWN ENHANCED INFRASTRUCTURE FINANCING DISTRICT, ESTABLISHING A PUBLIC FINANCING AUTHORITY AND AUTHORIZING OTHER ACTIONS

BACKGROUND: Interest in exploring the potential of an Enhanced Infrastructure Financing District (EIFD) was raised as early as 2016 as a viable option to bolster interest in downtown density infill development, as well as a tool to perpetuate economic recovery after the 2017 wildfires. The Resolution of Intention (ROI) is the first step in establishing an EIFD and, if approved, allows staff to proceed with evaluating the fiscal impacts, confirm eligible facilities, and prepare an infrastructure finance plan for future Council consideration. At the same time as the ROI is adopted, the Council must establish a Public Financing Authority as the governing board for the EIFD.

RECOMMENDATION: It is recommended by the Planning and Economic Development Department that the Council: 1) adopt a Resolution of Intention to form the Downtown Enhanced Infrastructure Financing District; and 2) adopt a resolution to establish a Public Financing Authority as the Governing Board of the District and authorizing other actions.

Sponsors: Planning and Economic Development

Indexes: Not a Project

Code sections: 15061(b)(3) - General Rule Exemption, 15378 - Not a Project

Attachments: 1. Staff Report, 2. Attachment - Downtown SR EIFD Map, 3. Resolution 1, 4. Exhibit B - Downtown SR EIFD Map, 5. Resolution 2, 6. Presentation, 7. Exhibit A - Description of Facilities (Uploaded 04-25-2023), 8. Late Correspondence (Uploaded 04-25-2023), 9. Resolution 2_Redline (Uploaded 5-22-2023), 10. REVISED Resolution 2_CLEAN (Uploaded 05-22-2023)

Date	Ver.	Action By	Action	Result
4/25/2023	1	City Council	to waive reading of the text and adopt	Pass
4/25/2023	1	City Council	to waive reading of the text and adopt as amended	Pass