

City of Santa Rosa



Legislation Details

File #: 21-0461 **Version:** 1 **Name:** Sale of 410 B Street (Parking Lot 2)
Type: CC- Report **Status:** Agenda Ready
File created: 5/6/2021 **In control:** City Council
On agenda: 6/8/2021 **Final action:**
Title: REPORT - APPROVAL FOR THE REAL PROPERTY SALE OF 410 B STREET ALSO KNOWN AS 521 FIFTH ST AND PARKING LOT 2, SANTA ROSA, APN 010-045-025 TO CORNERSTONE PROPERTIES, LLC AND RESERVATION OF A PUBLIC PARKING EASEMENT IN FAVOR OF THE CITY OF SANTA ROSA

BACKGROUND: The City entered into an Exclusive Negotiation Agreement with Cornerstone Properties, LLC for the development, sale of land, and reservation of public parking on the City owned parcel located at 410 B Street, also known as 521 Fifth Street and Parking Lot 2, in February 2018. Pursuant to Council's direction on Price and Terms of Sale for Lot 2, Staff is now seeking final approval of the sale of real property to Cornerstone Properties, LLC and reservation of a public parking easement in favor of the City of Santa Rosa.

RECOMMENDATION: It is recommended by the Transportation and Public Works and Planning and Economic Development Departments that the Council, by resolution, approve the real property sale of 410 B Street, also known as 521 Fifth Street and Parking Lot 2, Santa Rosa, APN 010-045-025 and the reservation of a public parking easement over the parcel, to Cornerstone Properties, LLC, substantially in the form attached as Exhibit A and subject to City Attorney approval.

Sponsors: Water
Indexes: Exempt Project
Code sections: 15182 - Projects Pursuant to a Specific Plan
Attachments: 1. Staff Report, 2. Resolution, 3. Exhibit A (Uploaded 6-7-2021), 4. Presentation

Date	Ver.	Action By	Action	Result
6/8/2021	1	City Council	to waive reading of the text and adopt	Pass