

# City of Santa Rosa



## Legislation Details

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**File #:** 16-1076      **Version:** 1      **Name:** Rent Stabilization RS-CIP Amend  
**Type:** CC- Consent - Resolution      **Status:** Agenda Ready  
**File created:** 9/6/2016      **In control:** City Council  
**On agenda:** 9/20/2016      **Final action:**  
**Title:** RESOLUTION - REVISION OF POLICY CONCERNING RENT STABILIZATION - CAPITAL IMPROVEMENT PLANS (RS-CIP) TO INCLUDE DEMOLITION OF RENTAL UNITS AND IMMEDIATE RECONSTRUCTION OF RENTAL UNITS ON THE SAME PROPERTY AND TO CLARIFY WORDING IN THE POLICY CONCERNING THE PROGRAM ADMINISTRATOR'S CALCULATION OF AN ASSUMED INTEREST RATE FOR RENT STABILIZATION-CAPITAL IMPROVEMENTS

RECOMMENDATION: It is recommended by the Housing and Community Services Department that the Council, by resolution, approve and adopt the revision of the Policy Concerning Rent Stabilization - Capital Improvement Plans (RS-CIP) to include demolition of rental units and immediate reconstruction of rental units on the same property and to clarify wording in the Policy concerning the Program Administrator's calculation of an assumed interest rate for Rent Stabilization-Capital Improvements.

**Sponsors:**

**Indexes:** Not a Project

**Code sections:**

**Attachments:** 1. Staff Report, 2. Resolution, 3. Attachment 1, 4. Exhibit A, 5. Presentation

Date	Ver.	Action By	Action	Result
9/20/2016	1	City Council		