

# City of Santa Rosa



## Legislation Details

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**File #:** 19-0680      **Version:** 1      **Name:** PSA for Investment Advisory Services with PFM  
**Type:** CC- Consent - Resolution      **Status:** Agenda Ready  
**File created:** 8/29/2019      **In control:** City Council  
**On agenda:** 10/1/2019      **Final action:** 10/1/2019  
**Title:** RESOLUTION - PROFESSIONAL SERVICES AGREEMENT FOR INVESTMENT ADVISORY SERVICES WITH PFM ASSET MANAGEMENT LLC.

RECOMMENDATION: It is recommended by the Chief Financial Officer that the Council, by resolution, approve a Professional Services Agreement with PFM Asset Management LLC, San Francisco, CA, for a five-year duration, calculated on the value of assets managed, in an amount not to exceed \$1,500,000. The purpose of this agreement is to provide investment advisory services to the City.

**Sponsors:** Finance  
**Indexes:** Not a Project  
**Code sections:**  
**Attachments:** 1. Staff Report, 2. Resolution, 3. Exhibit A - Professional Services Agreement, 4. Presentation

| Date      | Ver. | Action By    | Action   | Result |
|-----------|------|--------------|----------|--------|
| 10/1/2019 | 1    | City Council | to adopt | Pass   |