

City of Santa Rosa



Legislation Details

File #:	17-801HA	Version:	1	Name:	Harris Village (formerly Comstock Place) Modification - 2863 West Steele Lane
Type:	HA- Report	Status:		Status:	Agenda Ready
File created:	5/25/2017	In control:		In control:	Housing Authority
On agenda:	6/12/2017	Final action:		Final action:	
Title:	REPORT - HARRIS VILLAGE (FORMERLY COMSTOCK PLACE) MODIFICATION - 2863 WEST STEELE LANE				

BACKGROUND: The Housing Authority adopted Resolution No. 1611 on June 13, 2016, approving a commitment of loan funds in the amount of \$180,000 to Habitat for Humanity of Sonoma County ("Habitat") for Harris Village (formerly Comstock Place). At that time, the project included three new ownership houses for low-income households (up to 80% of Area Median Income); and Habitat planned to sell the existing house on the property at market rate to help finance the development. Habitat has since modified the project to rehabilitate the existing home for a low-income Habitat family, rather than sell it on the market. In addition to these project changes, the City Council conditionally committed Affordable Housing Incentive Fund Pilot Program funds for Harris Village on May 23, 2017. Some of the terms of the Council's funding commitment differ from the terms of the Housing Authority's funding commitment.

RECOMMENDATION: It is recommended by the Housing and Community Services Department that the Housing Authority, by resolution, modify certain terms of a previously approved loan commitment to Habitat for Humanity of Sonoma County for Harris Village (formerly Comstock Place), located at 2863 West Steele Lane, to align with project changes and with the terms of the Council's Affordable Housing Incentive Fund Pilot Program funding commitment.

Sponsors: Housing and Community Services

Indexes: Exempt Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Resolution

Date	Ver.	Action By	Action	Result
6/12/2017	1	Housing Authority	to waive reading of the text and adopt	Pass