

City of Santa Rosa



Legislation Details

File #: 19-805HA **Version:** 1 **Name:** FISCAL YEAR 2019-2020 FOCUSED NOTICE OF FUNDING AVAILABILITY FOR AFFORDABLE HOUSING

Type: HA- Report **Status:** Agenda Ready

File created: 3/11/2019 **In control:** Housing Authority

On agenda: 3/25/2019 **Final action:**

Title: REPORT - FISCAL YEAR 2019-2020 FOCUSED NOTICE OF FUNDING AVAILABILITY FOR AFFORDABLE HOUSING

BACKGROUND: In response to the need for additional affordable housing and in an effort to expedite the funding process, the Department of Housing and Community Services is requesting that the Housing Authority consider issuing a Focused Notice of Funding Availability (NOFA) for Projects pursuing Multifamily Housing Program (MHP) funds in June 2019 or 9% Tax Credits in July 2019. If supported, staff will release a NOFA for approximately \$3.7 Million in local funds in April 2019 and present recommendations to the Housing Authority in June 2019.

RECOMMENDATION: It is recommended that the Housing Authority, by motion, approve proceeding with a Focused Notice of Funding Availability for FY 2019/2020 to stimulate the submittal of either Multifamily Housing Program (MHP) applications in June 2019 or 9% Tax Credit applications in the July 2019 funding round and appoint an Ad-Hoc subcommittee to work with staff on funding recommendations.

Sponsors: Housing Authority

Indexes: Not a Project

Code sections: 15378 - Not a Project

Attachments: 1. Staff Report, 2. Presentation

Date	Ver.	Action By	Action	Result
3/25/2019	1	Housing Authority	to waive reading of the text and adopt	Pass