

City of Santa Rosa



Legislation Details

File #: 20-0130 **Version:** 1 **Name:** Railroad Square CBD Disbursement Agreement
Type: CC- Consent - Resolution **Status:** Agenda Ready
File created: 1/21/2020 **In control:** City Council
On agenda: 2/11/2020 **Final action:** 2/11/2020

Title: RESOLUTION - 1) APPROVING THE HISTORIC RAILROAD SQUARE ASSOCIATION AS THE MANAGEMENT ORGANIZATION FOR THE RAILROAD SQUARE-SANTA ROSA COMMUNITY BENEFIT DISTRICT, 2) APPROVING THE RAILROAD SQUARE-SANTA ROSA COMMUNITY BENEFIT DISTRICT MANAGEMENT AND DISBURSEMENT AGREEMENT, 3) INCREASING APPROPRIATIONS TO THE ECONOMIC DEVELOPMENT GENERAL FUND, AND 4) AUTHORIZING THE FINANCE DEPARTMENT TO DISBURSE ASSESSMENT FUNDS

RECOMMENDATION: It is recommended by the Planning and Economic Development Department that the Council, by resolution, 1) approve the Historic Railroad Square Association as the management organization for the Railroad Square-Santa Rosa Community Benefit District, 2) approve the Railroad Square-Santa Rosa Community Benefit District Management and Disbursement Agreement between the City of Santa Rosa and the Historic Railroad Square Association, 3) increase appropriation to the Economic Development General Fund by \$2,538.00 from unallocated General Fund monies, and 4) authorize the Finance Department to disburse the Community Benefit District assessment funds beginning with the year one assessment amount of \$173,304.04, which includes the City's assessment.

Sponsors: Planning and Economic Development

Indexes: Not a Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1 - Management and Disbursement Agreement, 3. Attachment 2 - Bylaws of the Railroad Square Association, 4. Resolution - Railroad Square CBD Disbursement Agreement, 5. Exhibit A - Bylaws of the Railroad Square Association, 6. Exhibit B - Management and Disbursement Agreement, 7. Presentation

Date	Ver.	Action By	Action	Result
2/11/2020	1	City Council	adopted	Pass