City of Santa Rosa



File created:

Legislation Details

File #: 24-0489 Version: 1 Name: Approval to Extend the term of the Exclusive

Negotiation for 730 3rd Street

CC- Consent - Resolution Status: Agenda Ready Type: City Council

7/9/2024 On agenda: Final action:

6/18/2024

Title: RESOLUTION - APPROVAL TO EXTEND THE TERM OF THE EXCLUSIVE NEGOTIATION

In control:

AGREEMENT AMONG THE CITY OF SANTA ROSA, BURBANK HOUSING DEVELOPMENT CORPORATION, AND 10 E STREET, LLC FOR THE REAL PROPERTY LOCATED AT 730 3RD

STREET, SANTA ROSA, CALIFORNIA

RECOMMENDATION: It is recommended by Real Estate Services that the Council, by resolution, approve an amendment extending the term of the Exclusive Negotiation Agreement dated January 19, 2024, among the City of Santa Rosa, Burbank Housing Development Corporation and 10 E Street, LLC, for an additional sixty (60) days, in order to reach agreement on a term sheet for the potential disposition and development of the real property located at 730 3rd Street, Santa Rosa, California, also known as Assessor Parcel Number 009-072-044 or White House Site (the "Property").

Real Estate Sponsors:

Indexes: **Exempt Project**

Code sections: 15182 - Projects Pursuant to a Specific Plan, 15378 - Not a Project

Attachments: 1. Staff Report, 2. Resolution

Date Ver. **Action By** Action Result 7/9/2024 City Council 1