

City of Santa Rosa



Legislation Details

File #: 18-0338 **Version:** 1 **Name:** Amendment of Council Policy 000-15 - Policy Statement Tax-Exempt Revenue Bond Requests
Type: CC- Report **Status:** Agenda Ready
File created: 4/17/2018 **In control:** City Council
On agenda: 5/8/2018 **Final action:**
Title: REPORT - AMENDMENT OF COUNCIL POLICY 000-15 - POLICY STATEMENT TAX-EXEMPT REVENUE BOND REQUESTS

BACKGROUND: At the direction of the California Debt Limit Allocation Committee (“CDLAC”) and the City’s outside bond counsel, Jones Hall, the City must adopt updated bond issuance procedures and post-issuance compliance procedures to be eligible to receive bond allocations for multifamily rental housing and certain other purposes. The policies guide the process of issuing private activity bonds and ensuring post-issuance compliance including a description of the fee structure, application and approval process, and monitoring and compliance practices.

RECOMMENDATION: It is recommended by the Housing and Community Services Department that the Council, by resolution, amend Council Policy 000-15 - Policy Statement Tax-Exempt Bond Requests.

Sponsors: Housing and Community Services

Indexes: Exempt Project, Not a Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1, 3. Resolution, 4. Exhibit A, 5. Presentation

Date	Ver.	Action By	Action	Result
5/8/2018	1	City Council	to waive reading of the text and adopt	Pass