

City of Santa Rosa



Legislation Details

File #: 21-0734 **Version:** 1 **Name:** AUTHORIZATION FOR THE ISSUANCE OF REVENUE BONDS BY CALIFORNIA STATEWIDE COMMUNITY DEVELOPMENT AUTHORITY

Type: CC- Consent - Resolution **Status:** Agenda Ready

File created: 7/26/2021 **In control:** City Council

On agenda: 8/31/2021 **Final action:** 8/31/2021

Title: RESOLUTION - APPROVAL OF THE ISSUANCE OF REVENUE BONDS BY CALIFORNIA STATEWIDE COMMUNITY DEVELOPMENT AUTHORITY COMMUNITY IMPROVEMENT AUTHORITY AND AUTHORIZATION TO ENTER INTO A PUBLIC BENEFIT AGREEMENT FOR THE ACQUISITION OF 220-240 BURT STREET - VINEYARD GARDEN APARTMENTS

RECOMMENDATION: It is recommended by the Housing & Community Services Department that the Council, by resolution: 1) approve the issuance of revenue bonds by California Statewide Community Development Authority (CSCDA) Community Improvement Authority for the purpose of financing the acquisition of the Vineyard Garden Apartments located at 220-240 Burt Street, Santa Rosa; and 2) authorize the Director of Housing and Community Services to execute the Public Benefit Agreement between the City of Santa Rosa and CSCDA Community Improvement Authority.

Sponsors: Housing and Community Services

Indexes: Not a Project

Code sections: 15378 - Not a Project

Attachments: 1. Staff Report, 2. Resolution, 3. Exhibit A - CSCDA CIA 4134-7659-4982, 4. Presentation

Date	Ver.	Action By	Action	Result
8/31/2021	1	City Council	to adopt	Pass