

City of Santa Rosa



Legislation Details

File #: 18-0808 **Version:** 1 **Name:** Exclusive Negotiation Agreement Extension
Type: CC- Consent - Motion **Status:** Agenda Ready
File created: 10/9/2018 **In control:** City Council
On agenda: 10/30/2018 **Final action:** 10/30/2018

Title: RESOLUTION - APPROVAL OF AN EXCLUSIVE NEGOTIATION AGREEMENT TO EXTEND THE NEGOTIATIONS WITH CORNERSTONE PROPERTIES FOR THE POTENTIAL ACQUISITION AND DEVELOPMENT OF CITY OF SANTA ROSA SURFACE PARKING LOT TWO, LOCATED AT 521 FIFTH STREET, SUBJECT TO APPROVAL OF A DISPOSITION AND DEVELOPMENT AGREEMENT

RECOMMENDATION: It is recommended by the Planning and Economic Development Department that the Council, by resolution, approve an Exclusive Negotiation Agreement to extend the negotiations with Cornerstone Properties, a California limited liability company, for the potential acquisition and development of City of Santa Rosa Parking Lot 2 at 521 Fifth Street, subject to approval of a disposition and development agreement for a future project that is to include affordable housing.

Sponsors: Planning and Economic Development

Indexes: Not a Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1, 3. Resolution, 4. Exhibit A, 5. Presentation

Date	Ver.	Action By	Action	Result
10/30/2018	1	City Council	approved	Pass