

City of Santa Rosa



Legislation Details

File #: 24-0280 **Version:** 1 **Name:** Budget Amendment - One Time Project Funding
Type: CC- Report **Status:** Agenda Ready
File created: 3/19/2024 **In control:** City Council
On agenda: 4/9/2024 **Final action:**
Title: REPORT - BUDGET AMENDMENT - ONE-TIME PROJECT FUNDING

BACKGROUND: General Fund capital project funding is typically not available during the budget development process as the primary focus is General Fund operations. For those capital project needs, staff will use unassigned General Fund reserves to fund one-time projects, should there be sufficient reserves to support the projects. When funding is available, staff will request a list of projects including cost estimates, and justifications for project approval. These projects are vetted to come up with a final list to be presented to the City Council along with a recommendation to fund the projects from the unassigned General Fund reserves.

RECOMMENDATION: It is recommended by the Finance Department that the Council, by resolution, amend the Fiscal Year (FY) 2023-24 adopted budget by increasing appropriations by \$3,060,000 to fund one-time projects as set forth in Exhibit A of the resolution.

Sponsors: Finance
Indexes: Not a Project
Code sections: 15061(b)(3) - General Rule Exemption, 15378 - Not a Project
Attachments: 1. Staff Report, 2. Resolution, 3. Exhibit A - FY 2023-24 Budget Amendment, 4. Presentation

Date	Ver.	Action By	Action	Result
4/9/2024	1	City Council	to waive reading of the text and adopt	Pass