

# City of Santa Rosa



## Legislation Details

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**File #:** 18-817HA      **Version:** 1      **Name:** HA Loan Modification/Conversion Criteria  
**Type:** HA- Report      **Status:** Agenda Ready  
**File created:** 3/7/2018      **In control:** Housing Authority  
**On agenda:** 3/26/2018      **Final action:**  
**Title:** REPORT - HOUSING AUTHORITY LOAN MODIFICATION/CONVERSION CRITERIA

**BACKGROUND:** At its November 27, 2017 meeting, the Housing Authority requested a report from staff recommending criteria for evaluation of future loan conversion or modification requests. This item will review recommended criteria for evaluating requests from individuals and developer/nonprofit borrowers to convert or modify their existing loans to grants. Criteria currently exist for evaluation of loan modification or conversion requests from developer/nonprofit borrowers, but not for evaluation of loan modification or conversion requests from individual borrowers.

**RECOMMENDATION:** It is recommended by the Housing & Community Services Department that the Housing Authority, by resolution, establish guidelines for considering requests for modification or conversion of Housing Authority loans to grants on a case-by-case basis.

**Sponsors:** Housing and Community Services

**Indexes:** Not a Project

**Code sections:**

**Attachments:** 1. Staff Report, 2. Resolution, 3. Presentation

Date	Ver.	Action By	Action	Result
3/26/2018	1	Housing Authority	to waive reading of the text and adopt as amended	Pass