

City of Santa Rosa



Legislation Details

File #: 15-0235 **Version:** 1 **Name:** Request to Amend SR City School District Fir Ridge Holding Agreement
Type: CC- Report **Status:** Agenda Ready
File created: 5/21/2015 **In control:** CITY COUNCIL
On agenda: 6/30/2015 **Final action:**
Title: REPORT - REQUEST FROM THE SANTA ROSA CITY SCHOOL DISTRICT TO AMEND THE FIR RIDGE HOLDING AGREEMENT TO EXTEND THE DEADLINE FROM JUNE 30, 2015, TO JUNE 30, 2017, FOR THE SCHOOL DISTRICT TO BEGIN CONSTRUCTION OF AFFORDABLE HOUSING ON FIR RIDGE DRIVE (APN 173-620-030)

BACKGROUND: When the Fir Ridge North at Fountaingrove Subdivision was approved in 1987, a condition of its development was the dedication of a +/- 7 acre site for development of either an elementary school, or low and/or moderate income housing. In 1988, a Holding Agreement for the site was entered into by the City and the developer. Subsequently the Santa Rosa City School District (School District) acquired the developer's interest in the site and became a party to the Holding Agreement in 1995. Pursuant to the timelines built into the Holding Agreement as amended, the School District elected to build affordable housing for School District employees of low or moderate income, instead of a school. The terms of the Holding Agreement provide that the School District must start construction of the affordable housing by June 30, 2015, or site ownership will revert to the City for purposes of affordable housing. The School District has requested a two-year extension.

RECOMMENDATION: If the Council decides to approve the Santa Rosa City School District's request to extend the deadline from June 30, 2015, to June 30, 2017, for the School District to begin construction of affordable housing for School District employees of low and/or moderate income on Fir Ridge Drive (APN 173-620-030), it is recommended by the Department of Economic Development and Housing that the Council, by resolution, approve a two-year extension contingent on achievement of certain milestones, and authorize execution of Amendment No. 12 to the Fir Ridge Holding Agreement.

Sponsors:

Indexes: Not a Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Attachment 3, 5. Resolution, 6. Exhibit A, 7. Presentation

Date	Ver.	Action By	Action	Result
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