## City of Santa Rosa



## **Legislation Details**

File #: 16-1076 Version: 1 Name: Rent Stabilization RS-CIP Amend

Type: CC- Consent - Resolution Status: Agenda Ready
File created: 9/6/2016 In control: City Council

On agenda: 9/20/2016 Final action:

Title: RESOLUTION - REVISION OF POLICY CONCERNING RENT STABILIZATION - CAPITAL

IMPROVEMENT PLANS (RS-CIP) TO INCLUDE DEMOLITION OF RENTAL UNITS AND IMMEDIATE RECONSTRUCTION OF RENTAL UNITS ON THE SAME PROPERTY AND TO CLARIFY WORDING IN THE POLICY CONCERNING THE PROGRAM ADMINISTRATOR'S CALCULATION OF AN ASSUMED INTEREST RATE FOR RENT STABILIZATION-CAPITAL

**IMPROVEMENTS** 

RECOMMENDATION: It is recommended by the Housing and Community Services Department that the Council, by resolution, approve and adopt the revision of the Policy Concerning Rent Stabilization

- Capital Improvement Plans (RS-CIP) to include demolition of rental units and immediate

reconstruction of rental units on the same property and to clarify wording in the Policy concerning the

Program Administrator's calculation of an assumed interest rate for Rent Stabilization-Capital

Improvements.

Sponsors:

Indexes: Not a Project

Code sections:

Attachments: 1. Staff Report, 2. Resolution, 3. Attachment 1, 4. Exhibit A, 5. Presentation

Date	Ver.	Action By	Action	Result
9/20/2016	1	City Council		