



City of Santa Rosa

Legislation Details

File #: 17-803HA **Version:** 1 **Name:** Lantana Place Status Report
Type: HA- Report **Status:** Agenda Ready
File created: 5/30/2017 **In control:** Housing Authority
On agenda: 6/12/2017 **Final action:**
Title: REPORT - LANTANA PLACE STATUS REPORT

BACKGROUND: Lantana Place is a four-acre site located at 2975 Dutton Avenue owned by Burbank Housing Development Corporation (BHDC). In 2007, the project received a loan from the Housing Authority that included Community Development Block Grant (CDBG) funds for site acquisition and pre-development. The project has not proceeded with development due to funding constraints at the state and local level; the financing of the project was structured with Multifamily Housing Program (MHP) funding, oversubscribed and now exhausted, from the State and approximately \$7 million in local subsidy no longer available due to the loss of Redevelopment and the recession. The U.S. Department of Housing and Urban Development's Office of the Inspector General (OIG) is reviewing the project because of nine years with no measurable project activity. BHDC and staff continue to evaluate alternatives to the proposed multifamily rental development to provide affordable housing units as soon as possible, with the least local subsidy.

RECOMMENDATION: It is recommended by the Housing and Community Services Department that the Housing Authority receive a report on the status of Lantana Place and direct staff, by motion, to continue working on developing Lantana Place as an ownership development and advocacy plan.

Sponsors: Housing and Community Services

Indexes: Mitigated Negative Declaration

Code sections:

Attachments: 1. Staff Report

Date	Ver.	Action By	Action	Result
6/12/2017	1	Housing Authority	directed staff to	Pass