



City of Santa Rosa

Legislation Details

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| File #: | 17-0557 | Version: | 1 | Name: | PACE Marketplace |
| Type: | CC- Report | Status: | | Agenda Ready: | Agenda Ready |
| File created: | 5/24/2017 | In control: | | City Council: | City Council |
| On agenda: | 6/6/2017 | Final action: | | | |
| Title: | REPORT - PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM, CONSIDERATION OF ADDITIONAL PROGRAMS IN SANTA ROSA | | | | |

BACKGROUND: AB 32, the California Global Warming Solutions Act of 2006, requires California to reduce its GHG emissions to 1990 levels by 2020. Installation of water and energy efficiency improvements is one of many ways to reduce GHG emissions. In 2009, the City Council authorized the City's participation in the Sonoma County Energy Independence Program (SCEIP), which is the County's Property Assessed Clean Energy (PACE) financing program. SCEIP allows for property owners to install renewable energy sources and water and energy efficiency improvements through contractual assessments that are paid back through the property tax bill. In 2014, Sonoma County created the Sonoma County PACE Financing Marketplace (PACE Marketplace) expanding the financing options available to property owners. The PACE Marketplace integrates additional financing options from the California HERO, CaliforniaFIRST, Figtree programs and Ygrene, into the region for water and energy efficiency upgrades and the installation of renewable energy.

CaliforniaFIRST, California HERO and Figtree are all PACE Marketplace program providers now requesting authorization to operate within the City of Santa Rosa.

RECOMMENDATION: The Council may choose one of the following options:

1. If the Council wants to offer more PACE financing options within the City boundaries beyond the currently available Sonoma County Energy Independence Program, it may choose, without endorsement of any particular program, to allow operation of three additional PACE programs by adoption of the following resolutions:
 - a. Approving the Amendment to the Joint Powers Agreement adding City of Santa Rosa as an Associate Member of the Western Riverside Council of Governments and authorizing the Mayor to sign; Approving the PACE Program Agreement between the City of Santa Rosa and Renovate America, Inc. and authorizing the Mayor to sign; and Consenting to the inclusion of properties within the City's Jurisdiction in the California HERO Program;
 - b. Approving the PACE Program Agreement between the City of Santa Rosa and Renew Financial Group, LLC and authorizing the Mayor to sign; and Consenting to the inclusion of properties within the City's Jurisdiction in the CaliforniaFIRST Program; and
 - c. Approving the Joint Powers Authority Associate Membership Agreement between the California Enterprise Development Authority and the City of Santa Rosa and authorizing the Mayor to sign; Approving the PACE Program Agreement between the City of Santa Rosa and Figtree Company, Inc. and authorizing the Mayor to sign; and Consenting to the Inclusion of properties within the City's Jurisdiction in the Figtree Program.
2. If the Council wants to offer only the California HERO Program in Santa Rosa, not as endorsement of the program but as it is the only new program that offered the City indemnification from both the program administrator, Renovate America, Inc., and the Joint Powers Authority, Western Riverside Council of Governments. The Council would adopt only the following resolution:
 - a. Approving the Amendment to the Joint Powers Agreement adding City of Santa Rosa as an Associate Member of the Western Riverside Council of Governments and authorizing the Mayor to sign; Approving the PACE Program Agreement between the City of Santa Rosa and Renovate America, Inc. and authorizing the Mayor to sign; and Consenting to the inclusion of properties within the City's Jurisdiction in the California HERO Program.

3. If the Council chooses not to allow additional PACE programs within the City boundaries at this time, the Council need not take action. The Sonoma County Energy Independence Program remains available to all City of Santa Rosa property owners.

Sponsors: City Manager, Water

Indexes: Not a Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Attachment 3, 5. Attachment 4, 6. Attachment 5, 7. Attachment 6, 8. Attachment 7, 9. Attachment 8, 10. Attachment 9, 11. Resolution 1, 12. Resolution 1 - Exhibit A, 13. Resolution 1 - Exhibit B, 14. Resolution 2, 15. Resolution 2 - Exhibit A, 16. Resolution 2 - Exhibit B, 17. Resolution 3, 18. Resolution 3 - Exhibit A, 19. Resolution 3 - Exhibit B, 20. Resolution 3 - Exhibit C, 21. Presentation

| Date | Ver. | Action By | Action | Result |
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| 6/6/2017 | 1 | City Council | to waive reading of the text and adopt | Pass |
| 6/6/2017 | 1 | City Council | to waive reading of the text and adopt | |
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