

City of Santa Rosa

Legislation Details

File #:	17-8	311HA	Version:	1	Name:	Journey's End Loan Repaym	ent	
Туре:	-	Report		•	Status:	Agenda Ready		
File created:		4/2017			In control:	Housing Authority		
						о ,		
On agenda:		2/2017			Final action	-		
Title:	REPORT - TRANSFER OF HOUSING AUTHORITY FUNDS TO REPAY THREE REHABILITATION LOANS MADE TO JOURNEY'S END MOBILEHOME PARK RESIDENTS							
	that Park Mob Gran citiz adeo loan Hou reha borr	BACKGROUND: On October 9, 2017, the City of Santa Rosa (City) experienced a devastating wildfire that destroyed or substantially damaged the majority of mobilehomes at Journey's End Mobilehome Park, including two homes with rehabilitation loans funded by the CalHome Owner-Occupied Mobilehome Rehabilitation Program in 2017, and one funded by Community Development Block Grant (CDBG) dollars in 1992. Because the borrowers are low-income (80% AMI or less) senior citizens, and because the insurance settlements these borrowers will receive will not provide adequate resources to replace their homes if they are required to pay back the Housing Authority's loans, staff recommends transferring funds from the Housing Authority Reserves (Fund 2130) and Housing Grant (Fund 2282) into the Housing Authority funds which were the original source of the rehabilitation loans for each borrower as repayment of all three loans to reduce hardship on the borrowers.						
	Housing Authority, by resolution, transfer Housing Authority funds to repay loans totaling \$48,386 for three low-income (80% of Area Median Income [AMI] or less) rehabilitation borrowers who resided in Journey's End Mobilehome Park; two of whose homes were destroyed and one whose home was damaged by the October 2017 wildfires, the source of funds being Fund No. 2130 - Housing Authority Operating Reserve Fund and Fund 2282 - Housing Grant.							
Sponsors:	Board of Public Utilities							
Indexes:	Not a Project							
Code sections:								
Attachments:	1. Staff Report, 2. Attachment 1, 3. Resolution							
Date	Ver.	Action By				Action	Result	
11/27/2017	1	Housing	Authority			approved	Pass	