

City of Santa Rosa



Legislation Details

File #:	18-0734	Version:	1	Name:	Sixth Amendment to PFM PSA - 008687
Type:	CC- Consent - Resolution			Status:	Agenda Ready
File created:	9/6/2018			In control:	City Council
On agenda:	9/25/2018			Final action:	9/25/2018
Title:	RESOLUTION - SIXTH AMENDMENT TO PROFESSIONAL SERVICES AGREEMENT WITH PFM ASSET MANAGEMENT, LLC FOR INVESTMENT ADVISORY SERVICES				
	RECOMMENDATION: It is recommended by the Finance Department that the Council, by resolution: 1) waive the competitive selection procedures in Council Policy 600-01 as in the best interests of the City; and 2) approve the Sixth Amendment to Professional Services Agreement Number 008687 for investment advisory services with PFM Asset Management, LLC, to extend the term for one additional year from October 8, 2018 to October 9, 2019, and increase compensation by \$235,000 for a total amount not to exceed \$2,040,000.				
Sponsors:	Finance				
Indexes:	Not a Project				
Code sections:					
Attachments:	1. Staff Report, 2. Resolution, 3. Exhibit A, 4. Presentation				

Date	Ver.	Action By	Action	Result
9/25/2018	1	City Council	to waive reading of the text and adopt Consent Items	Pass