



City of Santa Rosa

Legislation Details

File #: 18-0756 **Version:** 1 **Name:** Amendment to RPPT
Type: CC- Report **Status:** Agenda Ready
File created: 9/20/2018 **In control:** City Council
On agenda: 10/2/2018 **Final action:**
Title: REPORT - REAL PROPERTY TRANSFER TAX: DESIGNATION OF FUNDING FOR HOMELESS AND AFFORDABLE HOUSING PROGRAMS REAL PROPERTY TRANSFER TAX AND AMENDMENT OF COUNCIL POLICY NO. 000-48 - POLICY TO DESIGNATE GENERAL FUND FUNDING FOR HOMELESS AND AFFORDABLE HOUSING PRODUCTION

BACKGROUND: The City currently receives approximately \$4 million each fiscal year from the Real Property Transfer Tax (RPTT). This money is placed into the City's General Fund to fund general city services. Currently, under Council Policy No. 000-48, twenty-five percent (25%) of the RPTT funds are designated to be used by the Housing and Community Services Department for homeless and affordable housing programs. This item provides the Council with the opportunity to consider adjusting the amount of the designation for homeless and affordable housing programs.

RECOMMENDATION: This item provides the City Council with an opportunity to consider an amendment to City Council Policy No. 000-48 (Policy to Designate General Fund Funding for Homeless and Affordable Housing Production) to adjust the amount of Real Property Transfer Tax funding to be designated for homeless and affordable housing programs.

Sponsors:

Indexes: Not a Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Attachment 3, 5. Resolution, 6. Resolution_Revised (Redlined), 7. Resolution_Revised, 8. Exhibit A, 9. Exhibit A_Revised (Redlined), 10. Exhibit A_Revised, 11. Presentation, 12. Presentation (Revised 10/02/2018)

Date	Ver.	Action By	Action	Result
10/2/2018	1	City Council	to waive reading of the text and adopt	Pass