



City of Santa Rosa

Legislation Details

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| File #: | 18-842HA | Version: | 1 | Name: | 2018 NOFA Recommendations |
| Type: | HA- Report | Status: | | Status: | Agenda Ready |
| File created: | 10/11/2018 | In control: | | In control: | Housing Authority |
| On agenda: | 10/22/2018 | Final action: | | | |
| Title: | REPORT - 2018 NOTICE OF FUNDING AVAILABILITY - FUNDING RECOMMENDATIONS (1) ACQUISITION OF PARKWOOD APARTMENTS, 6899 MONTECITO BLVD AND (2) PREDEVELOPMENT, CONSTRUCTION AND MORTGAGE ASSISTANCE LOANS FOR LANTANA PLACE, 2979 DUTTON MEADOW | | | | |

BACKGROUND: In response to a Notice of Funding Availability ("NOFA") announcing approximately \$4.1 million of federal and local funds for affordable housing, the Housing Authority received 11 applications requesting almost \$22 million. The applications are for a range of projects, including new multifamily rental housing for families, homeless veterans, and seniors displaced by the 2017 wildfires, new home ownership housing and rehabilitation. The NOFA Ad Hoc Committee and staff reviewed the applications and recommend funding two projects at this time. Recommendations for remaining funds will be made at a future Housing Authority meeting following consideration of full or partial funding of one or more additional projects.

RECOMMENDATION: It is recommended by the Housing Authority NOFA Ad Hoc Committee and the Housing and Community Services Department that the Housing Authority, by two resolutions, (1) approve a conditional commitment of funds to Burbank Housing Development Corporation in the amount of \$2,400,000 for acquisition of 56-unit Parkwood Apartments and conversion from market rate to affordable housing; and (2) approve a Third Further Advance in the amount of \$1,300,000 to Burbank Housing Development Corporation for pre-development and construction costs for Lantana Place, 48 single family ownership homes, and a conversion of the loan to homebuyer mortgage assistance loans.

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| Sponsors: | Housing Authority |
| Indexes: | Exempt Project |
| Code sections: | 15378 - Not a Project |
| Attachments: | 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Attachment 3, 5. Attachment 4, 6. Attachment 5, 7. Attachment 6, 8. Attachment 7, 9. Attachment 8, 10. Attachment 9, 11. Attachment 10, 12. PowerPoint Presentation, 13. Resolution Parkwood Apts, 14. Resolution Lantana Place |

| Date | Ver. | Action By | Action | Result |
|------------|------|-------------------|--|--------|
| 10/22/2018 | 1 | Housing Authority | motion | Pass |
| 10/22/2018 | 1 | Housing Authority | to waive reading of the text and adopt | Pass |
| 10/22/2018 | 1 | Housing Authority | to waive reading of the text and adopt | Pass |