

City of Santa Rosa



Legislation Details

File #:	18-0808	Version:	1	Name:	Exclusive Negotiation Agreement Extension
Type:	CC- Consent - Motion	Status:		Status:	Agenda Ready
File created:	10/9/2018	In control:		In control:	City Council
On agenda:	10/30/2018	Final action:		Final action:	10/30/2018
Title:	RESOLUTION - APPROVAL OF AN EXCLUSIVE NEGOTIATION AGREEMENT TO EXTEND THE NEGOTIATIONS WITH CORNERSTONE PROPERTIES FOR THE POTENTIAL ACQUISITION AND DEVELOPMENT OF CITY OF SANTA ROSA SURFACE PARKING LOT TWO, LOCATED AT 521 FIFTH STREET, SUBJECT TO APPROVAL OF A DISPOSITION AND DEVELOPMENT AGREEMENT				
	RECOMMENDATION: It is recommended by the Planning and Economic Development Department that the Council, by resolution, approve an Exclusive Negotiation Agreement to extend the negotiations with Cornerstone Properties, a California limited liability company, for the potential acquisition and development of City of Santa Rosa Parking Lot 2 at 521 Fifth Street, subject to approval of a disposition and development agreement for a future project that is to include affordable housing.				
Sponsors:	Planning and Economic Development				
Indexes:	Not a Project				
Code sections:					
Attachments:	1. Staff Report, 2. Attachment 1, 3. Resolution, 4. Exhibit A, 5. Presentation				

Date	Ver.	Action By	Action	Result
10/30/2018	1	City Council	approved	Pass