## City of Santa Rosa



## **Legislation Details**

File #: 18-0809 Version: 1 Name: Community Benefit District Disbursement

Agreement

Type: CC- Consent - Motion Status: Agenda Ready

 File created:
 10/9/2018
 In control:
 City Council

 On agenda:
 10/30/2018
 Final action:
 10/30/2018

Title: RESOLUTION - RESOLUTION 1) APPROVING THE DOWNTOWN ACTION ORGANIZATION AS

THE MANAGEMENT ORGANIZATION FOR THE DOWNTOWN COMMUNITY BENEFIT DISTRICT,

2) AUTHORIZING THE SANTA ROSA DOWNTOWN COMMUNITY BENEFIT DISTRICT MANAGEMENT AND DISBURSEMENT AGREEMENT, 3) APPROPRIATING GENERAL AND PARKING DISTRICT FUNDS TO PAY CITY ASSESSMENT, AND 4) AUTHORIZING THE FINANCE

DEPARTMENT TO DISBURSE ASSESSMENT FUNDS

RECOMMENDATION: It is recommended by the Planning and Economic Development Department that the Council, by resolution, 1) approve the Downtown Action Organization as the management organization of the Santa Rosa Downtown Community Benefit District Management and Disbursement Agreement between the City of Santa Rosa and the Downtown Action Organization, 3) increase appropriations in the Economic Development key by \$137,066.74, with the sources of funding being the unassigned reserves of the General Fund and the Parking District Fund and 4) authorize the Finance Department to disburse the Community Benefit District assessment funds beginning with the City's year one assessment portion

of \$137,066.74.

**Sponsors:** Planning and Economic Development

Indexes: Exempt Project

**Code sections:** 

Attachments: 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Resolution, 5. Exhibit A, 6. Exhibit B, 7.

Presentation

DateVer.Action ByActionResult10/30/20181City CouncilapprovedPass