



# City of Santa Rosa

## Legislation Details

**File #:** 18-565BPU    **Version:** 1    **Name:** Recommendation to City Council for Water Bond Refunding  
**Type:** BPU- Report    **Status:** Agenda Ready  
**File created:** 11/6/2018    **In control:** Board of Public Utilities  
**On agenda:** 11/15/2018    **Final action:**  
**Title:** REPORT - RECOMMENDATION TO THE CITY COUNCIL TO AUTHORIZE THE ISSUANCE OF WATER REVENUE REFUNDING BONDS, SERIES 2018

**BACKGROUND:** The City is responsible for the operation and maintenance of the Water System. In 2008, the City issued the 2008 Bonds to finance improvements to the Water System, including an operations building as part of the Water and Wastewater Utility Operations and Maintenance Complex (the "West College Facility").

The City has a practice of refunding its debt obligations when prevailing interest rates will produce debt service savings.

**RECOMMENDATION:** It is recommended by the Finance Department and the Water Department that the Board of Public Utilities, by resolution, recommend that the Santa Rosa City Council authorize the issuance of Water Revenue Refunding Bonds, Series 2018 (the "2018 Bonds"), and all related actions, in order to redeem the City's outstanding water revenue bonds for debt service savings.

**Sponsors:** Board of Public Utilities

**Indexes:** Not a Project

**Code sections:**

**Attachments:** 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Attachment 3, 5. Attachment 4, 6. Resolution, 7. Presentation (added 11/14/18)

Date	Ver.	Action By	Action	Result
11/15/2018	1	Board of Public Utilities	approved	Pass