

City of Santa Rosa



Legislation Details

File #: 19-803HA **Version:** 1 **Name:** NOFA Round 2
Type: HA- Report **Status:** Agenda Ready
File created: 2/16/2019 **In control:** Housing Authority
On agenda: 2/25/2019 **Final action:** 2/25/2019
Title: REPORT - 2018 NOTICE OF FUNDING AVAILABILITY - ROUND 2 FUNDING
RECOMMENDATIONS: (1) CONDITIONAL FURTHER ADVANCE COMMITMENT IN THE AMOUNT OF \$285,000.00 TO COMMUNITY HOUSING SONOMA COUNTY FOR HEARN VETERANS VILLAGE, 2149 WEST HEARN AVENUE AND (2) CONDITIONAL LOAN COMMITMENT IN THE AMOUNT OF \$200,000 TO DANCO COMMUNITIES FOR BOYD STREET APARTMENTS, 811 BOYD STREET

BACKGROUND: In response to a Notice of Funding Availability ("NOFA") issued July 26, 2018, announcing approximately \$4.1 million of federal and local funds for affordable housing, the Housing Authority received 11 applications requesting almost \$22 million. On October 22, 2018, the Housing Authority approved funding for two projects totaling \$3.7 million and deferred consideration of additional commitments for remaining funds. On December 12, 2018, the NOFA Ad Hoc Committee and staff reviewed the remaining nine applications and selected four for further consideration of the remaining NOFA funds. One applicant declined to be further considered stating that the remaining funds would be insufficient to finance the project. Two projects are recommended for funding.

RECOMMENDATION: It is recommended by Housing and Community Services Department that the Housing Authority, by two resolutions, (1) approve a conditional Further Advance to Community Housing Sonoma County in the amount of \$285,000 for predevelopment costs associated with 24 units of permanent, supportive veterans housing at its existing Hearn Veterans Village site, 2149 West Hearn Avenue; and (2) approve conditional commitment of loan funds to Danco Communities in the amount of \$200,000 for construction costs for Boyd Street Apartments, 46 rental apartment units, located at 811 Boyd Street.

Sponsors: Housing Authority

Indexes: Exempt Project

Code sections: 15378 - Not a Project

Attachments: 1. Staff Report, 2. Resolution - Boyd Street Apartments, 3. Resolution - Hearn Veterans Village, 4. Attachment 1, 5. Attachment 2, 6. Attachment 3, 7. Attachment 4, 8. Attachment 5, 9. Attachment 6, 10. Attachment 7, 11. Attachment 8, 12. Attachment 9, 13. Attachment 10, 14. Attachment 11, 15. PowerPoint Presentation

Date	Ver.	Action By	Action	Result
2/25/2019	1	Housing Authority	to waive reading of the text and adopt	Pass
2/25/2019	1	Housing Authority	to waive reading of the text and adopt	Pass