City of Santa Rosa



Legislation Details

File #: 19-822HA Version: 1 Name: 2019-2020 Housing Authority Loan and Project

Based Voucher NOFA

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On agenda: 12/16/2019 Final action: 12/16/2019

Title: REPORT - 2019-2020 HOUSING AUTHORITY LOAN AND PROJECT BASED VOUCHER NOTICE

OF FUNDING AVAILABILITY FUNDING RECOMMENDATIONS

BACKGROUND: The Housing Authority issued the 2019-2020 Notice of Funding Availability ("NOFA") announcing the availability of \$2,479,000 of local and federal funds and 75 Project Based Vouchers ("PBVs") for affordable housing. In response to the NOFA, issued August 6, 2019, the Housing Authority received 11 project applications and one application from a CHDO for operational funds. The requests total \$13,077,050, more than five times the available funding. In addition, there are requests for 128 PBVs, 53 more than available.

A NOFA Ad Hoc Committee and staff recommend funding two rehabilitation projects and operational funds for the CHDO. These projects did not request PBVs. Five projects are not recommended for funding at this time but are being further reviewed for consideration at the January 2020 Housing Authority meeting. The recommendations are based upon the selection criteria set forth in the NOFA, and the restrictions, eligibility, procedures and rules of the federal funding sources. Four projects are not receiving further review due to funding eligibility constraints or not meeting significant funding criteria set forth in the NOFA.

RECOMMENDATION: It is recommended by a Housing Authority Ad Hoc Committee and the Housing and Community Services Department that the Housing Authority, by resolution, 1) approve a commitment of additional loan funds to Community Action Partnership of Sonoma County ("CAPSC") for rehabilitation of 400 Earle Street in the amount of \$129,778 and extend the existing loan term to start a new 55-year term; 2) approve a commitment of additional loan funds to CAPSC for rehabilitation of 2602 Giffen Street in the amount of \$103,712 and extend the existing loan term to start a new 55-year term; and 3) approve a conditional grant of HOME Investment Partnerships Program funds to Community Housing Sonoma County for Community Housing Development Organization ("CHDO") operational funds in the amount of \$33,000.

Sponsors: Housing Authority

Indexes: Exempt Project, Not a Project

Code sections: 15378 - Not a Project

Attachments: 1. Staff Report, 2. Attachment 1 - Notice of Funding Availability, 3. Attachment 2 - Locational Graphic

Earle, 4. Attachment 3 - Application Earle, 5. Attachment 4 - Project Summary Earle, 6. Attachment 5 - Locational Graphic Giffen, 7. Attachment 6 - Application Giffen, 8. Attachment 7 - Project Summary

Giffen, 9. Resolution - CHSC, 10. Resolution - Earle, 11. Resolution - Giffen, 12. Presentation

| Date | Ver. | Action By | Action | Result |
|------------|------|-------------------|--|--------|
| 12/16/2019 | 1 | Housing Authority | to waive reading of the text and adopt | Pass |
| 12/16/2019 | 1 | Housing Authority | to waive reading of the text and adopt | Pass |
| 12/16/2019 | 1 | Housing Authority | to waive reading of the text and adopt | |