

City of Santa Rosa



Legislation Details

File #: 20-413HA **Version:** 1 **Name:** Loan Modification Orchard Commons
Type: HA- Consent **Status:** Agenda Ready
File created: 10/6/2020 **In control:** Housing Authority
On agenda: 10/26/2020 **Final action:** 10/26/2020
Title: RESOLUTION - LOAN MODIFICATION OF TARGETED AFFORDABLE UNITS - ORCHARD COMMONS, 811 BOYD STREET (Continued from the September 28, 2020, Regular Meeting)

RECOMMENDATION: It is recommended by the Housing and Community Services Department that the Housing Authority, by resolution, approve a modification to the targeted affordable units for Orchard Commons (formerly known as Boyd Street Family Apartments), located at 811 Boyd Street from 8 units at 30% of Area Median Income (AMI), 37 units at 50% of AMI and one unrestricted manager's unit to 10 units at 30% of AMI, 5 units at 50% of AMI, 30 units @ 60% of AMI, and one unrestricted manager's unit.

Sponsors: Housing and Community Services

Indexes: Exempt Project

Code sections: 15183 - Consistent with Community Plan, General Plan, or Zoning, 15332 - Infill Development

Attachments: 1. Staff Report, 2. Attachment 1 - Program Project Report, 3. Resolution, 4. Presentation, 5. Resolution No. 1697.pdf

Date	Ver.	Action By	Action	Result
10/26/2020	1	Housing Authority	adopted	Pass