

City of Santa Rosa



Legislation Details

File #:	20-0804	Version:	1	Name:	Enhanced Infrastructure Financing Districts
Type:	CC- Study Session	Status:		Status:	Agenda Ready
File created:	10/1/2020	In control:		In control:	City Council
On agenda:	10/27/2020	Final action:		Final action:	
Title:	ENHANCED INFRASTRUCTURE FINANCING DISTRICTS (CONTINUED FROM THE SEPTEMBER 29, 2020, REGULAR MEETING)				
	<p>Enhanced Infrastructure Financing Districts (EIFDs) are a financing tool for infrastructure projects that provide broad community benefits. EIFDs allow such projects to be financed through tax increment generated from the growth in property taxes collected within a designated district boundary. EIFDs may be created by a city or county, and once created, the district stands as a separate government entity. The board of the Renewal Enterprise District (RED), a Joint Powers Authority formed in 2019 by the City of Santa Rosa and County of Sonoma, has voiced support for the possibility of forming a tax increment financing district as a way to assist in the assembly of public financing and leverage other funding sources to accelerate downtown infill housing production.</p>				
Sponsors:	Planning and Economic Development				
Indexes:	Not a Project				
Code sections:					
Attachments:	1. Staff Report, 2. Presentation, 3. Presentation-REV 10-12-2020				

Date	Ver.	Action By	Action	Result
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