City of Santa Rosa



Legislation Details

File #: 21-0112 Version: 1 Name: PACE Program Consideration of Additional Program

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On agenda: 2/9/2021 Final action:

Title: REPORT - PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM, CONSIDERATION OF

ADDITIONAL PROGRAM IN SANTA ROSA

BACKGROUND: In 2009, the City Council authorized the City's participation in the Sonoma County Energy Independence Program (SCEIP), which is the County's Property Assessed Clean Energy (PACE) financing program. SCEIP allows property owners to install distributed generation, renewable energy sources and energy efficiency improvements through contractual assessments that are paid back through the property tax bill. In 2014, Sonoma County created the Sonoma County PACE Financing Marketplace (PACE Marketplace) thereby expanding the financing options available to property owners beyond SCEIP within the unincorporated areas of the County. Golden State Financing Authority and Ygrene Energy Fund California, LLC, as PACE Marketplace Program providers, are requesting authorization to operate within the City of Santa Rosa's jurisdiction.

RECOMMENDATION: It is recommended by the Transportation and Public Works Department and the Water Department that Council, by three resolutions, 1) consent to the inclusion of properties under both California Senate Bill 555 and Assembly Bill 811 within the City's jurisdiction in the Golden State Financing Authority's Property Assessed Clean Energy (PACE) Program, which is administered by Ygrene Energy Fund, LLC; 2) approve the Agreement adding the City of Santa Rosa as an Associate Member of the Golden State Finance Authority to Permit the Provision of PACE Program Services within such City; and 3) approve the PACE Program Agreement by and between City of Santa Rosa and Ygrene Energy Fund California, LLC

Sponsors: Water, Public Works

Indexes: Not a Project

Code sections: 15378 - Not a Project

Attachments: 1. Staff Report, 2. Attachment 1 - GSFA JPA Agreement, 3. Resolution 1, 4. Resolution 2, 5.

Resolution 3, 6. Exhibit A - Resolution 1, GSFA Associate Member of JPA Agreement, 7. Exhibit B -

Resolution 1, PACE Ygrene Program Agreement, 8. Presentation

Date	Ver.	Action By	Action	Result
2/9/2021	1	City Council	to waive reading of the text and adopt	Pass
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