



City of Santa Rosa

Legislation Details

File #:	21-806HA	Version:	1	Name:	FISCAL YEAR 2021-2022 FOCUSED NOTICE OF FUNDING AVAILABILITY - FUNDING RECOMMENDATIONS
Type:	HA- Report	Status:			Agenda Ready
File created:	5/5/2021	In control:			Housing Authority
On agenda:	5/10/2021	Final action:			
Title:	REPORT - FISCAL YEAR 2021-2022 FOCUSED NOTICE OF FUNDING AVAILABILITY - FUNDING RECOMMENDATIONS				

BACKGROUND: In response to the Fiscal Year 2021-2022 Focused Notice of Funding Availability (“NOFA”) announcing approximately \$8,900,000 of funds for affordable housing, the Housing Authority received seven applications requesting \$23 million for 454 total units. Five applications were received for new construction projects, and two applications were received for rehabilitation and acquisition projects. The projects were evaluated and ranked based on project readiness, affordability, bedroom size, special needs set asides, leveraging, project competitiveness, developer and management experience, services and amenities, and other factors. The top two ranking projects are recommended to receive funding awards. The Bennett Valley Apartments project was ranked first and earned 82% of the total points possible; the Mahonia Glen project was ranked second, having earned 77% of total points possible.

RECOMMENDATION: It is recommended by the Housing Authority Ad-Hoc Review Committee and the Housing and Community Services Department that the Housing Authority, by resolutions, approve a conditional commitment of loan funds to: 1) Freebird Development Company, LLC, in the amount of \$5,800,000 for construction-related costs for the Bennett Valley Apartments project at 702 and 716 Bennett Valley Road and 921 and 927 Rutledge Avenue; and 2) Mid-Peninsula The Farm, Inc. in the amount of \$2,900,000 for acquisition-related costs for the Mahonia Glen project at 5173 Highway 12 in Santa Rosa.

Sponsors: Housing and Community Services

Indexes: Exempt Project

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Attachment 3, 5. Resolution - Bennett Valley Apartments, 6. Resolution - Mahonia Glen, 7. Presentation

Date	Ver.	Action By	Action	Result
5/10/2021	1	Housing Authority	to waive reading of the text and adopt	Pass
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