



City of Santa Rosa

Legislation Details

File #:	21-404HA	Version:	1	Name:	BENNETT VALLEY APARTMENTS - MODIFICATION TO PRIOR FUNDING COMMITMENT
Type:	HA- Consent	Status:			Agenda Ready
File created:	5/17/2021	In control:			Housing Authority
On agenda:	6/21/2021	Final action:			
Title:	RESOLUTION - BENNETT VALLEY APARTMENTS - MODIFICATION TO PRIOR FUNDING COMMITMENT TO ALLOW FUNDS TO BE USED FOR PRE-DEVELOPMENT AND/OR CONSTRUCTION RELATED COSTS				
	RECOMMENDATION: It is recommended by the Housing and Community Services Department that the Housing Authority, by resolution, modify a prior conditional commitment of loan funds in the amount of \$5,800,000 to Bennett Valley Apartments, Freebird Development Company, LLC to allow funds to be utilized for project costs including predevelopment and/or construction-related costs.				
Sponsors:	Housing and Community Services				
Indexes:	Not a Project				
Code sections:	15378 - Not a Project				
Attachments:	1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Attachment 3, 5. Resolution, 6. Presentation				

Date	Ver.	Action By	Action	Result
6/21/2021	1	Housing Authority	to waive reading of the text and adopt	Pass