## City of Santa Rosa



## Legislation Details

File #: 21-817HA Version: 1 Name: NOFA - Funding Recommendations

Type: HA- Report Status: Agenda Ready File created: In control: 10/26/2021 Housing Authority

On agenda: Final action: 12/13/2021

Title: REPORT - FALL 2021 NOTICE OF FUNDING AVAILABILITY FUNDING RECOMMENDATIONS

> BACKGROUND: The Fall 2021 Notice of Funding Availability ("NOFA") announced approximately \$2,260,000 of funds for affordable housing production in Santa Rosa, containing \$625,325 from the Permanent Local Housing Allocation (PLHA) program and \$1,565,675 from the HOME Investment Partnership program (HOME). The Housing Authority received two applications requesting \$2,670,000 for 96 total units. The projects were evaluated and ranked based on project readiness, affordability, bedroom size, special needs set asides, leveraging, project competitiveness, developer and management experience, on-site services, amenities, and other factors. Both projects are recommended to receive funding awards. The Hearn Veterans Village project was ranked first with a score of 80 and the Burbank Avenue Apartments project was ranked second with a score of 78.

> RECOMMENDATION: It is recommended by the Housing Authority Ad-Hoc Review Committee and the Housing and Community Services Department that the Housing Authority, by resolutions, approve 1) a conditional commitment of loan funds to Community Housing Sonoma County in the amount of \$410,000 for acquisition and predevelopment-related costs for the Hearn Veterans Village project located at 2149 West Hearn Avenue; and 2) a commitment of loan funds to WSA Burbank Housing Partners I, LP in the amount of \$284,325 for construction-related costs for the Burbank Avenue

Apartments project located at 1780 Burbank Avenue.

Sponsors: Housing and Community Services

Indexes: Not a Project

Code sections: 15378 - Not a Project

Attachments: 1. Staff Report, 2. Attachment 1, 3. Attachment 2, 4. Attachment 3, 5. Resolution - Hearn Veterans

Village, 6. Resolution - Burbank Avenue Apartments, 7. Presentation

			,	
Date	Ver.	Action By	Action	Result
12/13/2021	1	Housing Authority	adopt as amended	Pass
12/13/2021	1	Housing Authority	to waive reading of the text and adopt	Pass