



City of Santa Rosa

Legislation Details

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| File #: | 23-0280 | Version: | 1 | Name: | Establish the Downtown Enhanced Infrastructure Financing District |
| Type: | CC- Report | Status: | | | Agenda Ready |
| File created: | 3/13/2023 | In control: | | | City Council |
| On agenda: | 4/25/2023 | Final action: | | | |
| Title: | REPORT - RESOLUTION OF INTENTION TO ESTABLISH THE DOWNTOWN ENHANCED INFRASTRUCTURE FINANCING DISTRICT, ESTABLISHING A PUBLIC FINANCING AUTHORITY AND AUTHORIZING OTHER ACTIONS | | | | |
| | <p>BACKGROUND: Interest in exploring the potential of an Enhanced Infrastructure Financing District (EIFD) was raised as early as 2016 as a viable option to bolster interest in downtown density infill development, as well as a tool to perpetuate economic recovery after the 2017 wildfires. The Resolution of Intention (ROI) is the first step in establishing an EIFD and, if approved, allows staff to proceed with evaluating the fiscal impacts, confirm eligible facilities, and prepare an infrastructure finance plan for future Council consideration. At the same time as the ROI is adopted, the Council must establish a Public Financing Authority as the governing board for the EIFD.</p> <p>RECOMMENDATION: It is recommended by the Planning and Economic Development Department that the Council: 1) adopt a Resolution of Intention to form the Downtown Enhanced Infrastructure Financing District; and 2) adopt a resolution to establish a Public Financing Authority as the Governing Board of the District and authorizing other actions.</p> | | | | |
| Sponsors: | Planning and Economic Development | | | | |
| Indexes: | Not a Project | | | | |
| Code sections: | 15061(b)(3) - General Rule Exemption, 15378 - Not a Project | | | | |
| Attachments: | 1. Staff Report, 2. Attachment - Downtown SR EIFD Map, 3. Resolution 1, 4. Exhibit B - Downtown SR EIFD Map, 5. Resolution 2, 6. Presentation, 7. Exhibit A - Description of Facilities (Uploaded 04-25-2023), 8. Late Correspondence (Uploaded 04-25-2023), 9. Resolution 2_Redline (Uploaded 5-22-2023), 10. REVISED Resolution 2_CLEAN (Uploaded 05-22-2023) | | | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|---|--------|
| 4/25/2023 | 1 | City Council | to waive reading of the text and adopt | Pass |
| 4/25/2023 | 1 | City Council | to waive reading of the text and adopt as amended | Pass |