

*** Changes from April Study Session highlighted**

Administration	2023/24 Adopted	2024/25 Proposed	\$ Change	% Change
Cost Recovery	1,570,902	1,737,800	166,898	11%
Expenditures				
Salaries and Benefits	131,635	129,802	(1,833)	-1%
Services and Supplies	79,725	93,295	13,570	17%
Liability Insurance	75,207	118,030	42,823	57%
Information Technology	279,197	308,195	28,998	10%
Overhead	1,005,137	1,088,478	83,341	8%
TOTAL ADMIN EXPENDITURES	1,570,901	1,737,800	166,899	11%
Full Time Equivalent (FTE) Positions	0.90	0.70	(0.20)	-
Rental Assistance Programs/Housing Choice Vouchers (HCV) & Emergency Housing Vouchers (EHV)				
Revenue	2023/24 Adopted	2024/25 Proposed	\$ Change	% Change
HCV Federal Grant, including Port-Ins	38,841,982	39,902,544	1,060,562	3%
EHV Federal Grant, including Port-Ins	2,665,064	2,868,181	203,117	8%
Restitution Reimbursement	10,000	10,000	0	0%
TOTAL RENTAL ASSISTANCE FUNDING	41,517,046	42,780,725	1,263,679	3%
Expenditures				
Salaries and Benefits	2,037,038	2,314,895	277,857	14%
Services and Supplies	526,599	321,526	(205,073)	-39%
Allocated Costs (Overhead)	945,832	1,037,663	91,831	10%
Rental Assistance	37,993,500	39,091,500	1,098,000	3%
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TOTAL RENTAL ASSISTANCE EXPENDITURES	41,502,969	42,765,584	1,262,615	3%
FTE Positions	14.50	14.80	0.30	-
Santa Rosa Housing Trust				
Revenue	2023/24 Adopted	2024/25 Proposed	\$ Change	% Change
Federal Grants (CDBG, HOME, HOPWA)	2,608,947	2,474,608	(134,339)	-5%
State Grants	21,838,976	595,239	(21,243,737)	-97%
Impact Fees	1,600,000	1,300,000	(300,000)	-19%
Loan Repayments	247,000	128,000	(119,000)	-48%
Property Rentals	10,400	10,712	312	3%
Compliance Monitoring Fees	182,357	186,151	3,794	2%
Subtotal Total Revenue	26,487,680	4,694,710	(21,792,970)	-82%
Transfer In (City Real Property Transfer Tax)	2,175,000	1,100,000	(1,075,000)	-49%
Subtotal Revenue and Transfers	28,662,680	5,794,710	(22,867,970)	-80%
<i>Uncommitted Carryover Funding</i>	<i>4,742,216</i>	<i>1,772,179</i>	<i>(2,970,037)</i>	<i>-63%</i>
TOTAL HOUSING TRUST FUNDING	33,404,896	7,566,889	(25,838,007)	-77%
Expenditures				
Salaries and Benefits	1,164,636	1,301,561	136,925	12%
Services and Supplies	121,834	154,084	32,250	26%
Allocated Costs (Overhead)	513,252	572,867	59,615	12%
Project Admin	60,000	0	(60,000)	-100%
Loan Activity	7,432,585	2,951,835	(4,480,750)	-60%
State Grant Funded Loan Activity	21,838,976	595,239	(21,243,737)	-97%
Subrecipient Funding	583,396	594,727	11,331	2%
CDBG Public Services (Subrecip Funding)	207,639	204,989	(2,650)	-1%
Tenant Based Rental Assistance	727,163	686,562	(40,601)	-6%
TOTAL HOUSING TRUST EXPENDITURES	32,649,481	7,061,864	(25,587,617)	-78%
FTE Positions	7.05	6.80	(0.25)	-
HOUSING TRUST BUDGETED RESERVE	371,720	505,025		
SUMMARY	2023/24 Adopted	2024/25 Proposed	\$ Change	% Change
Cost Recovery	1,570,902	1,737,800	166,898	11%
Housing Authority Revenue	68,004,726	47,475,435	(20,529,291)	-30%
Housing Authority Transfers In	2,175,000	1,100,000	(1,075,000)	-49%
SUBTOTAL 24/25 FUNDING	71,750,628	50,313,235	(21,437,393)	-30%
<i>Uncommitted Carryover Funding</i>	<i>4,742,216</i>	<i>1,772,179</i>	<i>(2,970,037)</i>	<i>-63%</i>
TOTAL FUNDING	76,492,844	52,085,414	(24,407,430)	-32%
TOTAL EXPENDITURES	75,723,351	51,565,248	(24,158,103)	-32%
Total FTE Positions	22.45	22.30	(0.15)	-