



**Long-Term Financial Policy and Audit
Subcommittee
Regular Meeting Minutes - Draft**

Thursday, February 13, 2025

3:30 PM

1. CALL TO ORDER AND ROLL CALL

Chair Stapp called the meeting to order at 3:32 pm

Also Present:

Alan Alton - CFO

Scott Wagner - Deputy Director, Finance

Veronica Conner - Budget and Financial Analysis Manager (Presenter)

Mike Frugoli - Financial Analyst (Presenter)

Maraskeshia Smith - City Manager (Zoom)

Jason Nutt - Assistant City Manager (Zoom)

Daryel Dunston - Assistant City Manager (Zoom)

Teresa Stricker - City Attorney

Chad Hedge - Parking Manager (Zoom)

Present: 3 - Chair Mark Stapp, Caroline Bañuelos, and Jeff Okrepkie

2. PUBLIC COMMENTS NON-AGENDA MATTERS

No Public Comments

3. APPROVAL OF MINUTES

The October 10, 2024, regular meeting minutes were approved as submitted

3.1 APPROVAL OF MINUTES

Attachments: [Regular Meeting Minutes -October 10, 2024 LTFPA - draft](#)
[Regular Meeting Minutes -October 10, 2024 LTFPA - Approved](#)
[CANCELLATION - November 14, 2024](#)
[CANCELLATION - December 12, 2024](#)
[CANCELLATION - January 9, 2025](#)
[CANCELLATION - January 23, 2025](#)

4. SCHEDULED ITEMS

4.1 FY 2025 QUARTERLY BUDGET REVIEW - SECOND QUARTER

Presenter: Veronica Conner, Budget & Financial Analysis Manager

Purpose: Staff will present information on the budget performance, primarily the second quarter.

Recommendation Action: Information

Attachments: [Q2 2024-25 Presentation](#)

The committee discussed the presentation.
There were no comments from the public.

4.2 CITY INVESTMENT PORTFOLIO

Presenters: Veronica Conner, Budget & Financial Analysis Manager
Mike Frugoli, Budget & Financial Analyst

Purpose: Staff will provide an overview of the City's investment portfolio, including monthly reporting, and the current policy.

Recommendation Action: Information

Attachments: [Investment Overview Presentation](#)

The committee discussed the presentation.
There were no comments from the public.

5. FUTURE AGENDA ITEMS

No future agenda items

6. ADJOURNMENT

Chair Stapp adjourned the meeting at 4:23pm

Approved: _____

Shelley McClure, Recording Secretary