

Update on Adopted Budget for FY 2024/25

Staff Briefing

Board of Public Utilities
August 1, 2024

Nick Harvey
Deputy Director - Administration

Timeline & Purpose

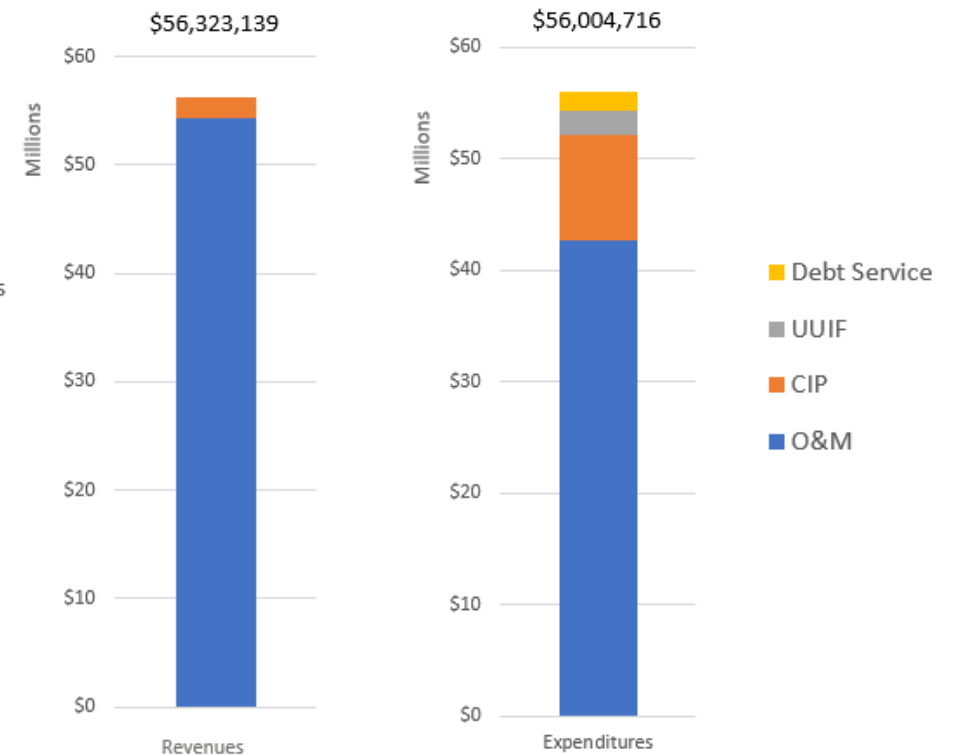
- BPU recommended FY 2024/25 budget to City Council at its meeting on April 4, 2024 without increases to salaries & benefits (Finance Dept. guidance)
- At its June 18, 2024 Public Hearing, CC adopted budgets with 7% salary increases incorporated
- City reached agreements with labor unions in late June solidifying 7% salary increases
- Here to update the Board on SR Water's FY 2024/25 budget, as adopted by Council.

Water Impact

FY 2024/25 Surplus Budget \$942k
As of April 4 Recommendation

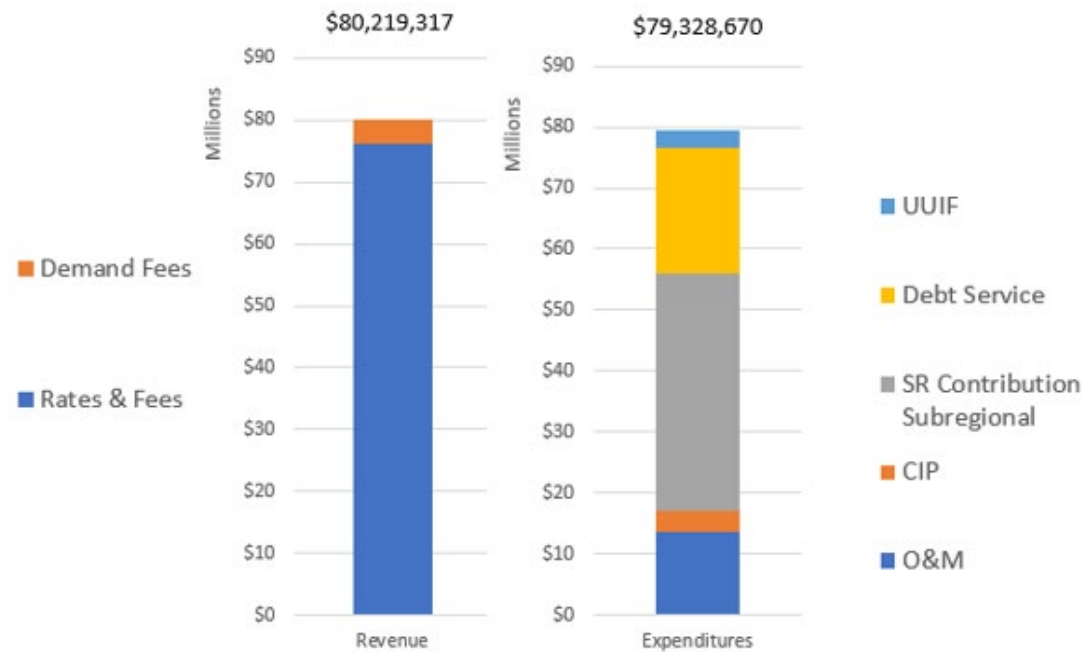


FY 2024/25 Surplus Budget \$318k
As Adopted
\$624k Net Impact



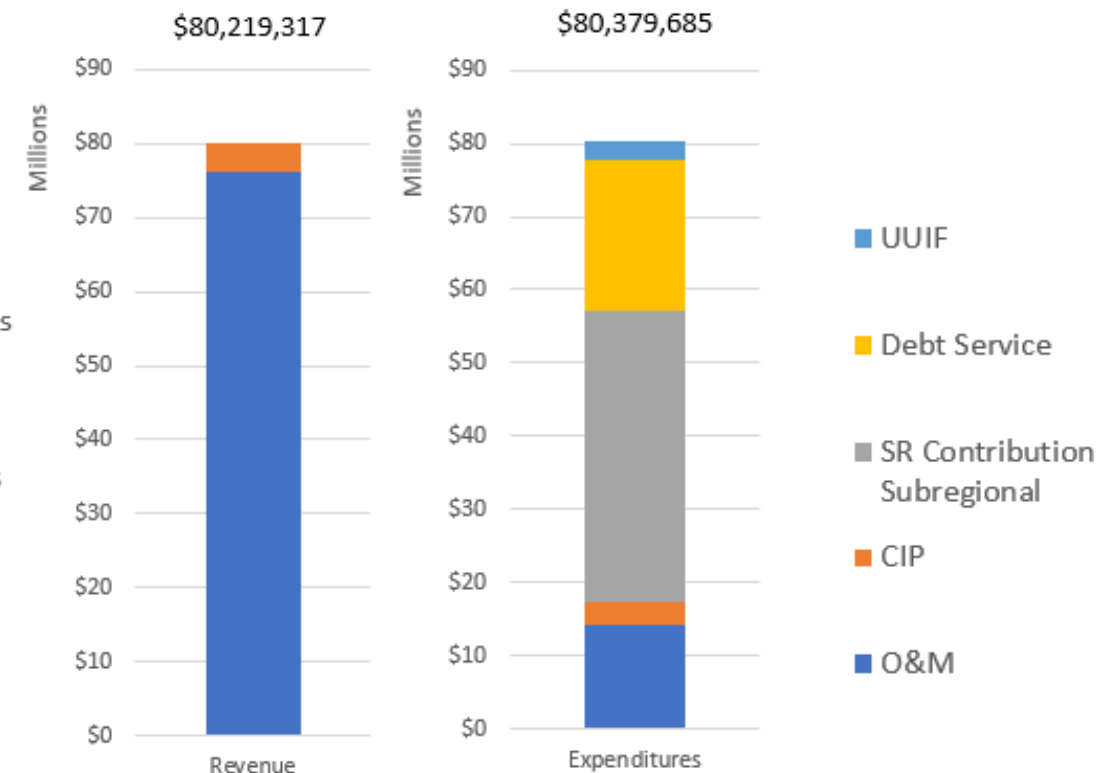
Local Wastewater Impact

FY 2024/25 Surplus Budget \$890k As of April 4 Recommendation



FY 2024/25 Deficit Budget (\$160k) As Adopted

\$1.05 Mil Net Impact



Regional Impact

- \$595k Increase in O&M Expenditure Allocations
- SR Allocation Increased by \$437k (Impact seen in Local Wastewater)

	2024/25 Budgeted O&M	2024/25 CIP Contribution	Sub Total O&M and CIP	2024/25 Debt Service	Updated Allocations FY 2024/25	FY 2024/25 Allocations as Approved by CC 4/16/24	Difference from FY 2024/25 Allocations as Approved by CC 4/16/24	% Difference From FY 2024/25 Allocations as Approved by CC
Santa Rosa	\$31,885,907	\$7,783,600	\$39,669,507	\$16,173,829	\$55,843,336	\$55,406,259	\$437,077	0.79%
Rohnert Park	\$7,707,230	\$2,167,000	\$9,874,230	\$3,528,543	\$13,402,773	\$13,297,126	\$105,647	0.79%
Sebastopol	\$1,102,506	\$358,600	\$1,461,106	\$672,443	\$2,133,549	\$2,118,436	\$15,113	0.71%
Cotati	\$1,425,423	\$324,500	\$1,749,923	\$776,433	\$2,526,356	\$2,506,817	\$19,539	0.78%
SPCSD	\$1,282,698	\$366,300	\$1,648,998	\$521,924	\$2,170,922	\$2,153,339	\$17,583	0.82%
	\$43,403,764	\$11,000,000	\$54,403,764	\$21,673,172	\$76,076,936	\$75,481,977	\$594,959	0.79%

Storm Water & Creeks Impact

Stormwater - Funds 1671,1672 & GF	2024-25	2024-25 As	Change	%
	Original Request	Adopted		
Operations and Maintenance Projects	\$800,000	\$800,000	\$0	0.0%
Salaries	\$1,207,589	\$1,289,249	\$81,660	6.8%
Benefits	\$756,805	\$764,265	\$7,460	1.0%
Professional Services	\$520,121	\$510,121	-\$10,000	-1.9%
Misc - Training, Leases, Equip Rent, etc.	\$121,150	\$121,150	\$0	0.0%
Vehicle Replacement and Maintenance	\$69,788	\$69,788	\$0	0.0%
Utilities	\$5,694	\$5,694	\$0	0.0%
Operational Supplies	\$64,104	\$64,104	\$0	0.0%
Internal & External Overhead	\$210,306	\$214,604	\$4,298	2.0%
Debt Service	\$122,639	\$122,639	\$0	0.0%
Information Technology	\$90,677	\$90,677	\$0	0.0%
Total	\$3,968,873	\$4,052,291	\$83,418	2.1%

- Mainly impacting GF as it houses all positions. Some impact to enterprise funds resulting from labor charge-outs
- Professional Services budget was reduced by \$10k to preserve enterprise funds' reserve levels

Questions?