



# FISCAL YEAR 2024-25 NOTICE OF FUNDING AVAILABILITY PRIORITIES

Housing Authority Meeting  
April 22, 2024

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# BACKGROUND

- Notices of Funding Availability (NOFAs) are issued annually and when funding becomes available
- NOFAs prior to 2022-2023 were largely focused on making new construction projects more competitive for state and federal funding programs
- Application deadlines for state and federal funds fell out of alignment with the NOFA cycle but focus generally remained on new construction

# 2023-2024 NOFA AWARDS

Project/Awardee	Amount	Eligible Use
Burbank Avenue Apartments	\$3,500,000	New Construction
Laurel at Perennial Park Phase III	\$2,585,610	New Construction
Caritas Homes Phase II	\$1,300,000	New Construction
Vigil Light Apartments	\$1,073,583	Rehabilitation/ Acquisition

# UPCOMING NOFA – FUNDING POTENTIAL

- Funding Sources and amounts are not finalized but will likely include:
  - CDBG
    - Approximately \$1,100,000.00 anticipated
  - HOME-CHDO
    - Approximately \$112,000.00 anticipated
  - PLHA
    - Approximately \$600,000.00 anticipated
  - Local Funds
    - Approximately \$1,900,000 anticipated

# UPCOMING NOFA – POINT SCORING SYSTEM SUMMARY

Criteria/Category	Possible Points out of 100
Readiness	Up to 10 points
Affordability	Up to 20 points
Bedroom Sizes	Up to 10 points
Special Needs Set Aside Units	Up to 5 points
Leveraging	Up to 10 points
Project Competitiveness (CDLAC/TCAC/MHP Scoring)	Up to 10 points
Developer/Manager Experience	Up to 15 points
Services and Amenities	Up to 10 points
Other Factors	Up to 5 points

# UPCOMING NOFA TIMELINE

- April Study Session to review and solicit direction for funding priorities
- Mid-May NOFA release (or after funding is determined)
- Mid-June staff review of applications
- Late June Ad-Hoc Committee review and funding recommendations
- July recommendations to Housing Authority for funding awards

# RECOMMENDATION

- It is recommended by the Housing and Community Services Department that the Housing Authority hold a Study Session to receive information and provide direction on funding priorities for the Fiscal Year 2024-2025 Notice of Funding Availability process.
- Questions or Comments?