

CITY OF SANTA ROSA NOTICE OF PUBLIC HEARING

TEFRA PUBLIC HEARING APPROVING A PLAN OF FINANCE INCLUDING THE ISSUANCE OF REVENUE BONDS BY THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY IN AN AGGREGATE OUTSTANDING PRINCIPAL AMOUNT NOT TO EXCEED \$45 MILLION FOR CASA ROSELAND – 665 AND 883 SEBASTOPOL ROAD

Notice is hereby given that on Friday, November 19, 2024, at or after 5:00 p.m. a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, will be conducted by the City Council. The public hearing will be held with respect to the City Council acting on a proposed plan of finance and the issuance and reissuance of revenue bonds by the California Municipal Finance Authority (the "Authority") in one or more series in an aggregate outstanding principal amount not to exceed \$45,000,000 (the "Bonds"), including but not limited to revenue bonds issued to finance and refinance the acquisition, construction, and equipping of a 75-unit qualified residential rental project located at 665 and 883 Sebastopol Road , (the "Project"), in the City of Santa Rosa, California (the "City"). The Project is to be owned and operated by MP Roseland Village Associates LP, a California limited partnership, or by another owning entity to be created by its general partner, MP Roseland Village LLC, a California limited liability company (the "General Partner"), or by another affiliate of such general partner's sole member MidPen Housing Corporation, a California nonprofit benefit corporation (such limited partnership or other ownership entity, the "Borrower").

The Bonds and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City of Santa Rosa, the Authority, the State of California, or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

Meeting access information (including instructions) and meeting documents are available online at: <u>https://santa-rosa.legistar.com/Calendar.</u>

Members of the public can provide public comment by attending the public hearing in person in the Council Chamber at 100 Santa Rosa Avenue. It is recommended that social distancing be observed.

The public can also view or listen to the meeting live at:

- 1. <u>https://santa-rosa.legistar.com/Calendar</u>. Click on the "In Progress" link to view;
- 2. Via Zoom by visiting <u>https://srcity-org.zoom.us/J/89643446933</u>, or by dialing 877-853-5257 and entering Webinar ID: 896 4344 6933;
- 3. Comcast Channel 28, AT&T U-Verse Channel 99; and

4. Via YouTube at https://www.youtube.com/cityofsantarosa.

Comments and questions may be directed to Angela Morgan, Housing and Community Services, City of Santa Rosa, 100 Santa Rosa Avenue, Room 6, Santa Rosa, CA 95404, or via email at <u>amorgan@srcity.org</u>.

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The City of Santa Rosa does not discriminate against individuals with disabilities in its employment, services, benefits, facilities, programs, or activities. Requests for accommodations, auxiliary aids, or services necessary to participate in a City program, service, or activity, including printed information in alternate formats, are available by contacting the City Clerk's Office at 707-543-3015 (TTY Relay at 711) or cityclerk@srcity.org. Requests should be submitted as far in advance as possible, but no later than two business days before the scheduled meeting.