



**Long-Term Financial Policy and Audit  
Subcommittee  
Regular Meeting Minutes - Draft**

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Tuesday, April 22, 2025

3:30 PM

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**1. CALL TO ORDER AND ROLL CALL**

Chair Stapp called this meeting to order at 3:30pm

All Members were present

Also Present:

Alan Alton - CFO

Scott Wagner - Deputy Director, Finance

Veronica Conner - Budget and Financial Analysis Manager

Teresa Stricker, City Attorney

Present Virtually:

Maraskeshia Smith - City Manager

Daryel Dunston - Assistant City Manager

Jason Nutt - Assistant City Manager

Pam Lorence - ASO, Police

**Present:** 3 - Chair Mark Stapp, Caroline Bañuelos, and Jeff Okrepkie

**2. PUBLIC COMMENTS NON-AGENDA MATTERS**

Janice

- Has been attending various meetings
- Expressed appreciation

**3. APPROVAL OF MINUTES**

The March 13, 2025 Regular Meeting Minutes were Approved as Submitted

**3.1 APPROVAL OF MINUTES**

**Attachments:** [Regular Meeting Minutes 3-13-25 - draft](#)  
[Regular Meeting Minutes 3-13-25 - final](#)

approved as submitted

## 4. SCHEDULED ITEMS

### 4.1 3RD QUARTER GENERAL FUND REVIEW AND YEAR-END PROJECTIONS

Presenter: Alan Alton, Chief Financial Officer

Purpose: Information will be presented to review the data from the end of Q3 FY24/25, and the anticipated projections for year-end.

Recommendation Action: Information

Attachments: [Q3 2024-25 LTFPA PRESENTATION](#)

The committee discussed the presentation.  
There were no comments from the public relevant to the item

### 4.2 FORMATION OF BUDGET DEFICIT ADVISORY COMMITTEE (BDAC)

Presenter: Alan Alton, Chief Financial Officer

Purpose: Staff will hold a discussion with the Subcommittee to receive recommendations and direction on the structure and mission of this new Ad Hoc committee.

Recommendation Action: Information

This item will be continued to determine best way to provide oversight.

## 5. FUTURE AGENDA ITEMS

none

## 6. ADJOURNMENT

Chair Stapp adjourned the meeting at 4:29pm

Approved:

Shelley McClure  
Recording Secretary