

# Fiscal Year 2024/25 Financial Update



SubTAC

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Nick Harvey, Deputy Director - Administration

# 2024-25 Regional Operations Summary

Expenditure Object	2024-25 Total Request	Actual Expenditures	% Variance
<b>1631 - Regional Operations</b>			
0000 Total Uncategorized	\$2,850,000	\$2,715,978	-4.7%
5100 Total Salaries	\$12,186,277	\$9,881,680	-18.9%
5200 Total Benefits	\$7,746,473	\$6,606,983	-14.7%
5320 Total Professional Services	\$4,595,634	\$2,946,209	-35.9%
5360 Total Other Miscellaneous	\$833,630	\$691,462	-17.1%
5330 Total Vehicle Expenses	\$1,460,941	\$1,166,682	-20.1%
5331 Total Utilities	\$6,822,229	\$8,343,908	22.3%
5340 Total Operational Supplies	\$4,624,335	\$4,119,358	-10.9%
5349 Total Information Technology	\$1,204,863	\$1,204,863	0.0%
5351 Total Liab/Property Insurance	\$1,789,829	\$1,789,829	0.0%
5350 Total Debt Service	\$271,583	\$271,584	0.0%
5400 Total Indirect Costs	\$3,886,617	\$3,886,617	0.0%
5500 Total Capital Outlay	\$14,000	\$97,692	N/A
<b>Total 1631 - Regional Operations</b>	<b>\$48,286,411</b>	<b>\$43,722,845</b>	

# 2024-25 Regional CIP Budget Highlights

- \$11 million budgeted CIP cash funding
- LTP Electrical Infrastructure Replacement Project
  - Currently at 75% design – Total cost estimate approx. \$36.1 Million
  - Equipment procurement proposals currently under review
  - Our approved rate structure through FY 2030 includes consideration for the bond funding of this project – Timing TBD
- UV Disinfection Replacement project continuing construction
  - Over \$71 million spent as of June 30, 2025
  - Over \$20 million spent during the fiscal year

# Key Take-Aways from 2024-25 Regional Budget

- Budgeting on track for both revenues & expenditures
- Trucked waste program continuing to generate strong revenues - \$4.7M for the year
- Significant progress has been made in terms of budgeting for Electricity and Chemicals at the plant
  - Chemicals under budget for the year
  - Electricity overspent by \$1.8M (28.9%)
    - Budgeting aggressively & expect to realize efficiencies with new UV system

# Looking Ahead

- Finance Department calculating user agency refunds/(shortages) in the coming months
- Annual budget process for FY 2026-27 CIP has begun
- Coordination with Finance on bond issuance for LTP Electrical Infrastructure Replacement Project
- Other Budget Impacts
  - Travel freeze continuing
  - Continue to monitor Electricity and Chemicals budgets
  - Monitor UV Project Budget and Progress and O&M Budget for Current UV System

- DISCUSSION/  
QUESTIONS?