



**Long-Term Financial Policy and Audit
Subcommittee
Regular Meeting Minutes - Draft**

Thursday, September 14, 2023

4:00 PM

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Chair Rogers at 4:00pm

Present: 3 - Chair Natalie Rogers, Mark Stapp, and Dianna MacDonald

Also present: Chief Financial Officer - Alan Alton, Deputy Director - Scott Wagner, City Manager -Maraskeshia Smith, Financial Analyst - Mike Frugoli, Administrative Services Officer - Pam Lorence.

2. PUBLIC COMMENTS - NON-AGENDA MATTERS

Duane De Witt:

Inquired as to the status of the City's previous discussion of Public Banking.

Inquired the status of a Joint Powers Agreement from the County of Sonoma, per a 2002 Press Democrat article.

3. APPROVAL OF MINUTES

3.1 Regular Meeting Minutes - July 13, 2023

Attachments: [Regular Meeting Minutes - July 13, 2023 - draft](#)
[Regular Meeting Minutes - July 13, 2023 - final approved](#)

4. SCHEDULED ITEMS

4.1 Employee Home Loan Assistance Program

Scott Wagner, Deputy Director - Finance provided an overview of the scope and impact of an Employee Home Loan Assistance Program.

Recommended Action: Information

Attachments: [Employee Home Loan Program Presentation](#)

4.2 General Fund Revenue Options

Alan Alton, Chief Financial Officer, initiated a discussion of possible revenue enhancements for the City's General Fund.

Recommended Action: Information

Attachments: [General Fund Revenue Options Presentation](#)

5. FUTURE AGENDA ITEMS

- 1 - The next meeting will be a Special Meeting: October 19, 2023 at 4:00pm (not October 26, 2023 as noted in the agenda)
- 2 - Discuss CalPers
- 3 - Discuss OPEB

6. ADJOURNMENT

The meeting was adjourned By Chair Rogers at 5:27PM

A corrected date for the next meeting was announced as October 19, 2023 at 4pm, not October 26, 2023