



**Long-Term Financial Policy and Audit  
Subcommittee  
Regular Meeting Minutes - Draft**

---

Thursday, August 14, 2025

4:00 PM

---

**1. CALL TO ORDER AND ROLL CALL**

**Present:** 3 - Chair Mark Stapp, Caroline Bañuelos, and Jeff Okrepkie

**2. PUBLIC COMMENTS NON-AGENDA MATTERS**

No public was present/no comment

**3. APPROVAL OF MINUTES**

Minutes were Approved as Submitted

**3.1 Approval of Minutes**

**Attachments:** [Cancellation - LTFPA - 7-10-2025](#)  
[Regular Meeting Minutes - LTFPA - 6-12-2025 - draft](#)  
[Regular Meeting Minutes - LTFPA - 6-12-2025 - approved](#)

**4. SCHEDULED ITEMS**

**4.1 AUDIT UPDATE**

Presenter: Alan Alton, Chief Financial Officer

Purpose: CFO will provide an update on the City's internal audit program.

Recommendation: Information

**Attachments:** [4.1 Audit Update Presentation](#)

The Committee discussed the presentation

No Public Comment

**4.2 BUDGET REDUCTION UPDATE**

Presenter: Scott Wagner, Deputy Director, Finance

Purpose: Deputy Director Wagner will give a presentation summarizing the General Fund budget reductions to date and the General Fund reduction methodology going forward.

Recommendation: Information

Attachments:    [4.2 - Budget Reductions Presentation](#)

The Committee discussed the presentation

No Public Comment

#### **4.3        FINANCIAL PRESENTATIONS**

Presenter: Alan Alton, Chief Financial Officer

Purpose: CFO will open a discussion on what information the subcommittee, or the Council as a whole, would want to see in future financial presentations.

Recommendation: Information

The Committee discussed the presentation

No Public Comment

### **5. FUTURE AGENDA ITEMS**

### **6. ADJOURNMENT**

This meeting was adjourned by Chair Stapp at 5:22 pm

**Present:** 3 - Chair Mark Stapp, Caroline Bañuelos, and Jeff Okrepkie

APPROVED: \_\_\_\_\_

Victoria Luna, Recording Secretary