

*\*Yellow highlight indicates change since 4/24/23 Study Session.*

<b>Administration</b>	<b>2022/23 Adopted</b>	<b>2023/24 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Cost Recovery</b>	<b>1,574,741</b>	<b>1,570,901</b>	<b>(3,840)</b>	<b>-0.2%</b>
<b>Expenditures</b>				
Salaries and Benefits	112,359	131,635	19,276	17%
Services and Supplies	69,100	79,725	10,625	15%
Liability Insurance	95,139	75,207	(19,932)	-21%
Information Technology	255,441	279,197	23,756	9%
Overhead	1,042,702	1,005,137	(37,565)	-4%
<b>TOTAL ADMIN EXPENDITURES</b>	<b>1,574,741</b>	<b>1,570,901</b>	<b>(3,840)</b>	<b>-0.2%</b>
<b>Full Time Equivalent (FTE) Positions</b>	<b>0.90</b>	<b>0.90</b>	<b>0.00</b>	<b>-</b>

<b>Rental Assistance Program/Housing Choice Vouchers (HCV) &amp; Emergency Housing Vouchers (EHV)</b>				
<b>Revenue</b>	<b>2022/23 Adopted</b>	<b>2023/24 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
HCV Federal Grant, including Port-Ins*	36,685,174	38,841,982	2,156,808	6%
EHV Federal Grant, including Port-Ins*	2,282,330	2,665,064	382,734	17%
Restitution Reimbursement	10,000	10,000	0	0%
<b>TOTAL RENTAL ASSISTANCE FUNDING</b>	<b>38,977,504</b>	<b>41,517,046</b>	<b>2,539,542</b>	<b>7%</b>

\* Pending final allocation from HUD; expected April 2023.

<b>Expenditures</b>				
Salaries and Benefits	1,997,565	2,037,038	39,473	2%
Services and Supplies	362,811	526,599	163,788	45%
Allocated Costs (Overhead)	926,448	945,832	19,384	2%
Rental Assistance	35,680,680	37,993,500	2,312,820	6%
<b>TOTAL RENTAL ASSISTANCE EXPENDITURES</b>	<b>38,967,504</b>	<b>41,502,969</b>	<b>2,535,465</b>	<b>7%</b>
<b>FTE Positions</b>	<b>14.50</b>	<b>14.50</b>	<b>0.00</b>	<b>-</b>

<b>Santa Rosa Housing Trust</b>				
<b>Revenue</b>	<b>2022/23 Adopted</b>	<b>2023/24 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
Federal Grants (CDBG, HOME, HOPWA)	2,650,187	2,608,947	(41,240)	-2%
State Grants	1,079,196	21,838,976	20,759,780	1924%
Impact Fees	1,400,000	1,600,000	200,000	14%
Loan Repayments	2,689,011	247,000	(2,442,011)	-91%
Property Rentals	9,965	10,400	435	4%
Compliance Monitoring Fees	150,352	182,357	32,005	21%
<b>Total New Revenue</b>	<b>7,978,711</b>	<b>26,487,680</b>	<b>18,508,969</b>	<b>232%</b>
<b>Transfers In (City Real Property Transfer Tax)</b>	<b>2,250,000</b>	<b>2,125,000</b>	<b>(125,000)</b>	<b>-6%</b>
<b>Total New Funding</b>	<b>10,228,711</b>	<b>28,612,680</b>	<b>18,383,969</b>	<b>180%</b>
<i>Use of Uncommitted Carryover Funding</i>	<i>4,247,520</i>	<i>4,742,216</i>	<i>494,696</i>	<i>12%</i>
<b>TOTAL HOUSING TRUST FUNDING</b>	<b>14,476,231</b>	<b>33,354,896</b>	<b>18,878,665</b>	<b>130%</b>

<b>Expenditures</b>				
Salaries and Benefits	1,237,938	1,164,636	(73,302)	-6%
Services and Supplies	135,778	121,834	(13,944)	-10%
Allocated Costs (Overhead)	574,805	513,252	(61,553)	-11%
Project Admin	60,000	60,000	0	0%
Loan Activity	9,630,828	7,432,585	(2,198,243)	-23%
State Grant Funded Loan Activity	1,079,196	21,838,976	20,759,780	1924%
Subrecipient Funding	516,612	583,396	66,784	13%
Tenant Based Rental Assistance	600,000	727,163	127,163	21%
CDBG Public Services	236,870	207,639	(29,231)	-12%
<b>TOTAL HOUSING TRUST EXPENDITURES</b>	<b>14,072,027</b>	<b>32,649,481</b>	<b>18,577,454</b>	<b>132%</b>
<b>FTE Positions</b>	<b>7.60</b>	<b>7.05</b>	<b>(0.55)</b>	<b>-</b>
<b>HOUSING TRUST BUDGETED RESERVE</b>	<b>371,720</b>	<b>705,415</b>		

<b>SUMMARY</b>	<b>2022/23 Adopted</b>	<b>2023/24 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Cost Recovery</b>	<b>1,574,741</b>	<b>1,570,901</b>	<b>(3,840)</b>	<b>-0.2%</b>
Housing Authority Revenue	46,956,215	68,004,726	21,048,511	45%
Housing Authority Transfers In	2,250,000	2,125,000	(125,000)	-6%
<b>SUBTOTAL NEW FUNDING</b>	<b>49,206,215</b>	<b>70,129,726</b>	<b>20,923,511</b>	<b>43%</b>
<i>Use of Uncommitted Carryover Funding</i>	<i>4,247,520</i>	<i>4,742,216</i>	<i>494,696</i>	<i>12%</i>
<b>TOTAL FUNDING</b>	<b>55,028,476</b>	<b>76,442,843</b>	<b>21,414,367</b>	<b>39%</b>
<b>TOTAL EXPENDITURES</b>	<b>54,614,272</b>	<b>75,723,351</b>	<b>21,109,079</b>	<b>39%</b>
<b>Total FTE Positions</b>	<b>23.00</b>	<b>22.45</b>	<b>(0.55)</b>	<b>-</b>