

RESOLUTION NO. _____

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SANTA ROSA
APPROVING THE HOUSING AUTHORITY BUDGET FOR FISCAL YEAR 2024/25

WHEREAS, the Executive Director has submitted to the Housing Authority an estimate of expenditures, revenues, and transfers for all Housing Authority Programs for Fiscal Year 2024/25; and

WHEREAS, the Housing Authority has reviewed the budget for Fiscal Year 2024/25 based upon the Executive Director's estimate of expenditures, revenues, and transfers.

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the City of Santa Rosa that the budget of the Housing Authority of the City of Santa Rosa, incorporated herein by this reference, is hereby approved and adopted, with the following modifications, as the budget of the Housing Authority of the City of Santa Rosa for Fiscal Year 2024/25:

Modifications:

- A. Changes directed or approved by the Housing Authority during the review of the budget;
- B. Adjustment of salary and benefit costs in accordance with applicable ordinances and resolutions and updated cost calculations regarding such benefits;
- C. Adjustment of Interfund Charges, indirect costs and other costs, which are charged out or allocated to various budgetary accounts, per standard City accounting practices;
- D. Inclusion of any 2023/24 programs with the appropriate remaining balances of all such programs which need to be carried forward into 2024/25; and exclusion of any 2023/24 programs and budgets therefore which will not be carried forward into 2024/25;
- E. Correction of any errors in the budget document;
- F. Other administrative adjustments and corrections which are necessary, and which are in accordance with the Authority's direction and approval of the budget;
- G. Incorporation of approved budget adjustments in 2023/24 which affect the 2024/25 budget, and which are not reflected in the budget document; and
- H. The adjustment of revenues and expenditures for activities in which the expenditures and revenues must be "balanced".

BE IT FURTHER RESOLVED that all funds designated in said budget and all transfers of funds designated in said budget, and all expenditures for the purposes indicated herein are authorized and directed to be made. The Executive Director is authorized and directed to create and accomplish all programs indicated therein and to approve and charge all expenditures as hereby approved.

BE IT FURTHER RESOLVED that the Housing Authority of the City of Santa Rosa finds that the use of the Former Redevelopment Low and Moderate Income Housing Fund revenue for planning and administrative expense is necessary for the production, improvement or preservation of low- and moderate-income housing.

BE IT FURTHER RESOLVED that the Executive Director is authorized to administer the budget in accordance with established administrative policy, with the restriction that the Executive Director may not increase the total budget for a Fund, except in the case of administrative-type budget corrections or adjustments; in accordance with established administrative policy, the Executive Director is authorized to approve the transfer of budgeted amounts, as necessary and without restriction within a Fund; the Executive Director is authorized to delegate approval authority for such budget changes, in accordance with administrative policy; the Executive Director is further authorized to decrease the total budget for a Fund, if required during the year, with Housing Authority confirmation of such action by resolution at the end of the fiscal year.

IN HOUSING AUTHORITY DULY PASSED this 17th day of June 2024.

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____ APPROVED: _____
Secretary Chair

APPROVED AS TO FORM: _____
City Attorney