



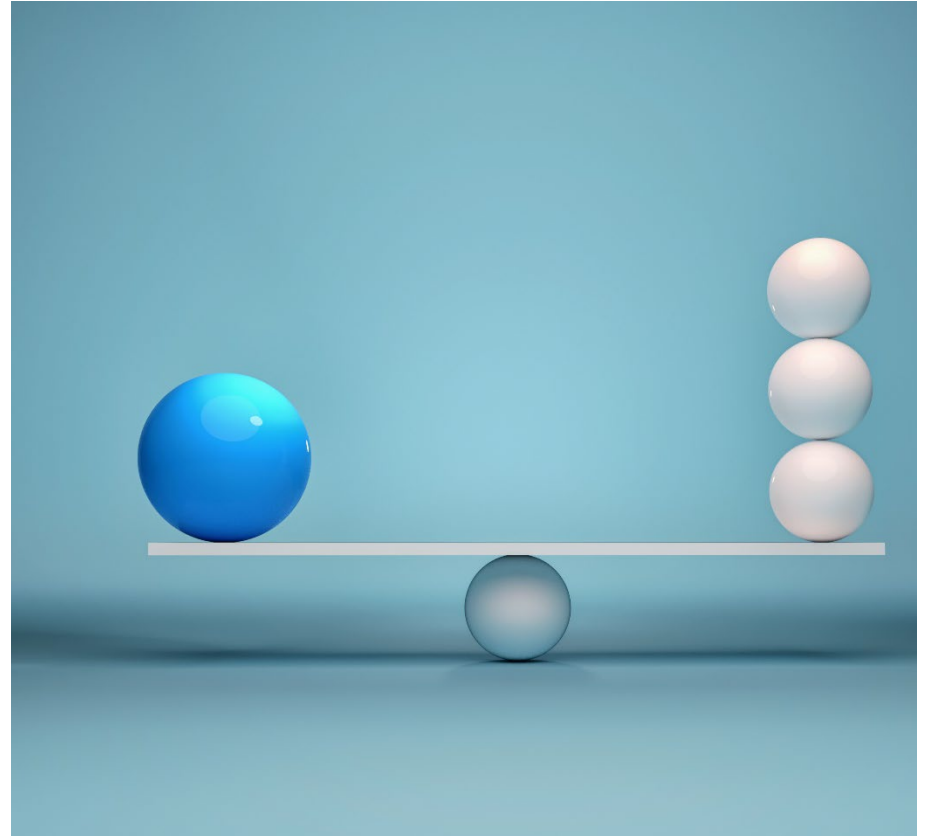
HOUSING CHOICE VOUCHER PROGRAM

Housing Authority Meeting
November 27, 2023

Megan Basinger
Housing and Community Services Department

OVERVIEW

- Santa Rosa Housing Authority
 - Established in 1971
 - Authorization for 1,925 Vouchers
 - Must balance with HUD authorized budget
 - \$24 million for 2023





WAITING LIST

- Participants are selected from Waiting List
 - Generally, opens every odd year
 - Even years, Waiting List clean-up
- 7,217 currently on List
 - Calling 50 names from list on monthly basis

PROGRAM OVERVIEW

- **Income Limits**

- To qualify applicants' must be 50% of Area Median Income, equal to or less than:

Household Size		Annual Income
1 Person		\$44,050
2 Persons		\$50,350
3 Persons		\$56,650
4 Persons		\$62,900
5 Persons		\$67,950
6 Persons		\$73,000
7 Persons		\$78,000
8 Persons		\$83,050

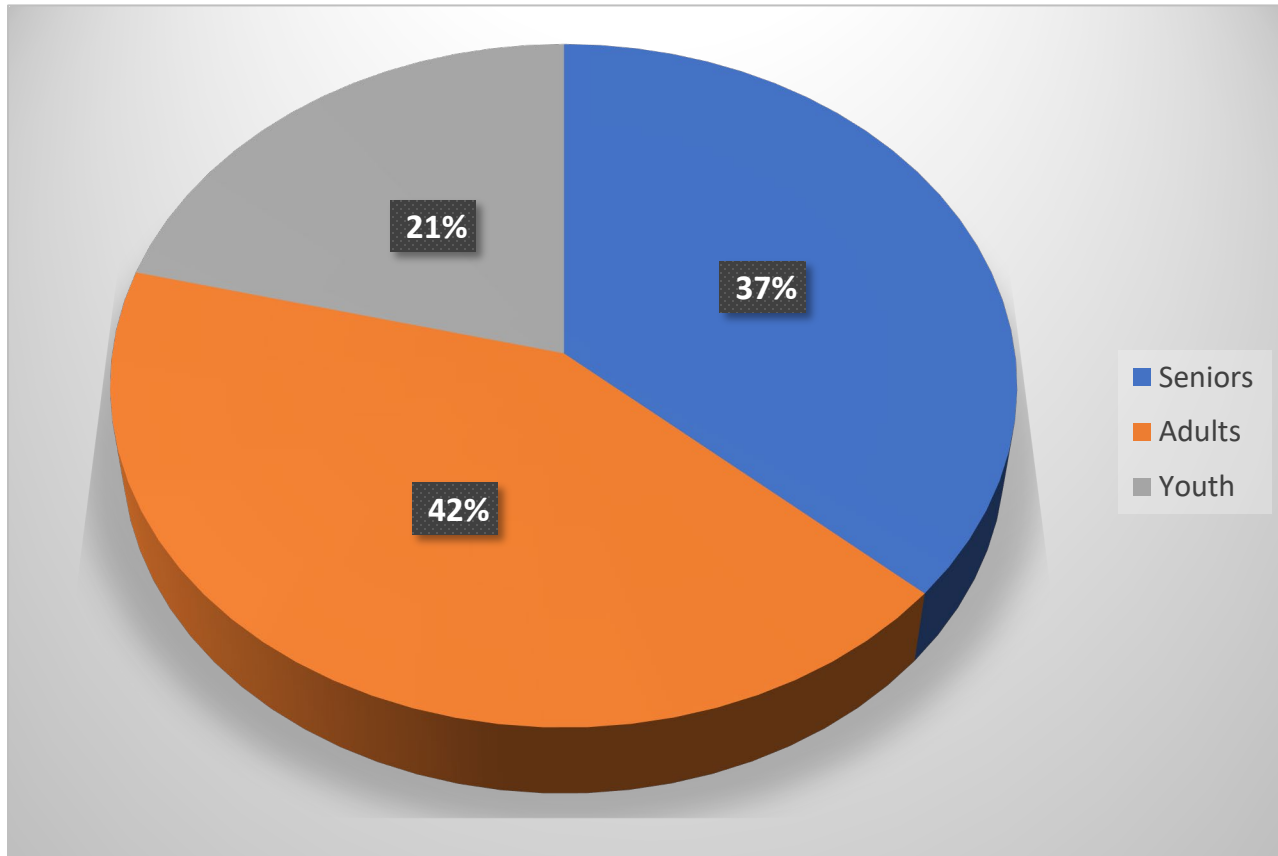
PROGRAM OVERVIEW

- As of November 1st
 - 1,888 households assisted

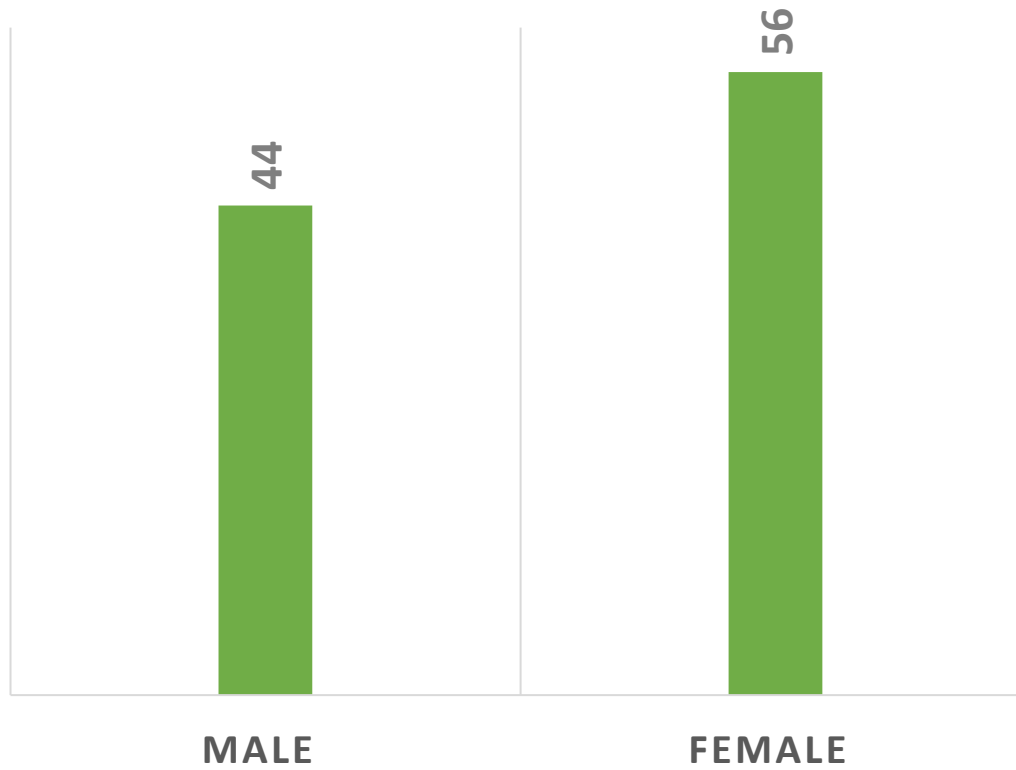


PROGRAM OVERVIEW

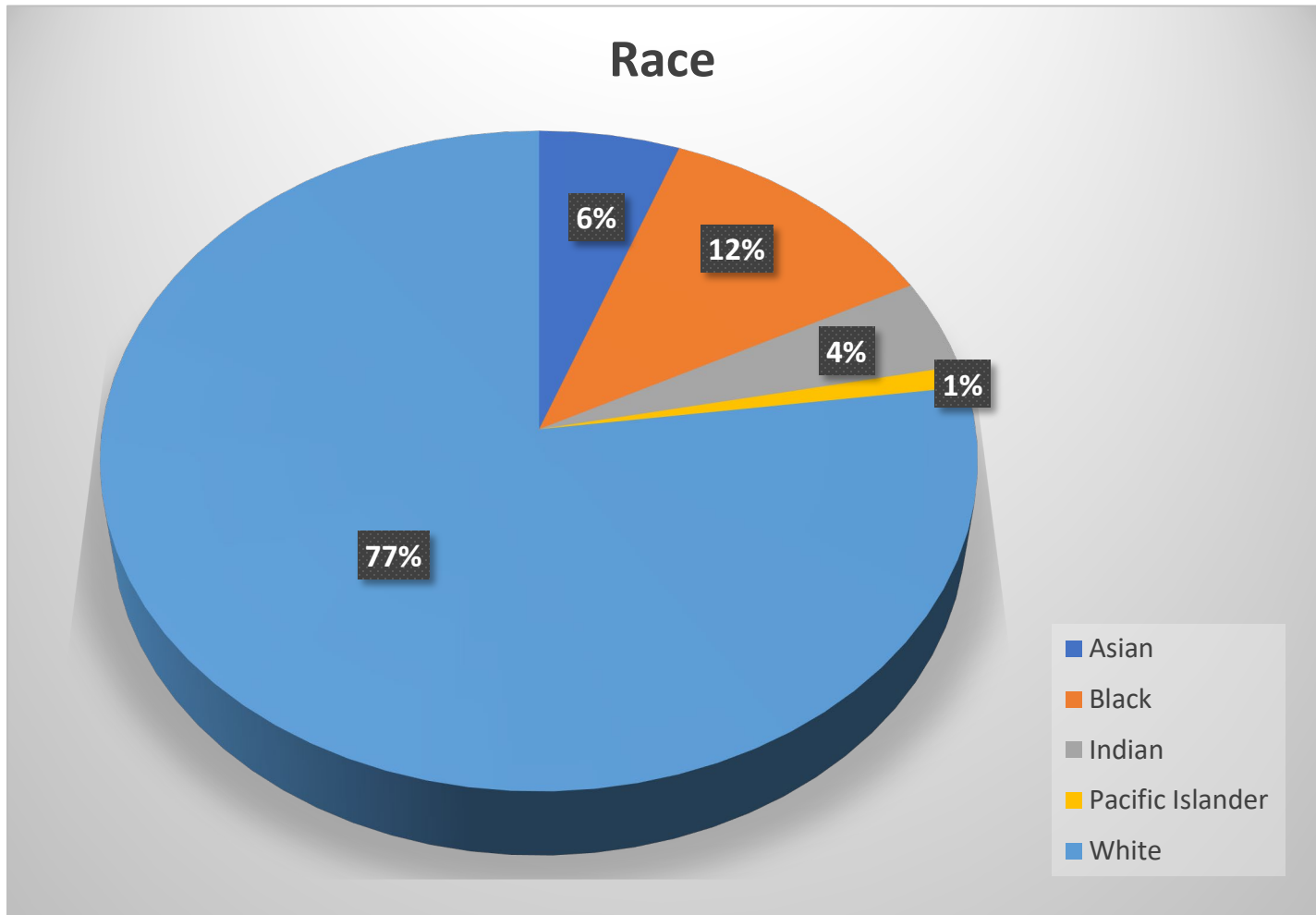
- Household Members



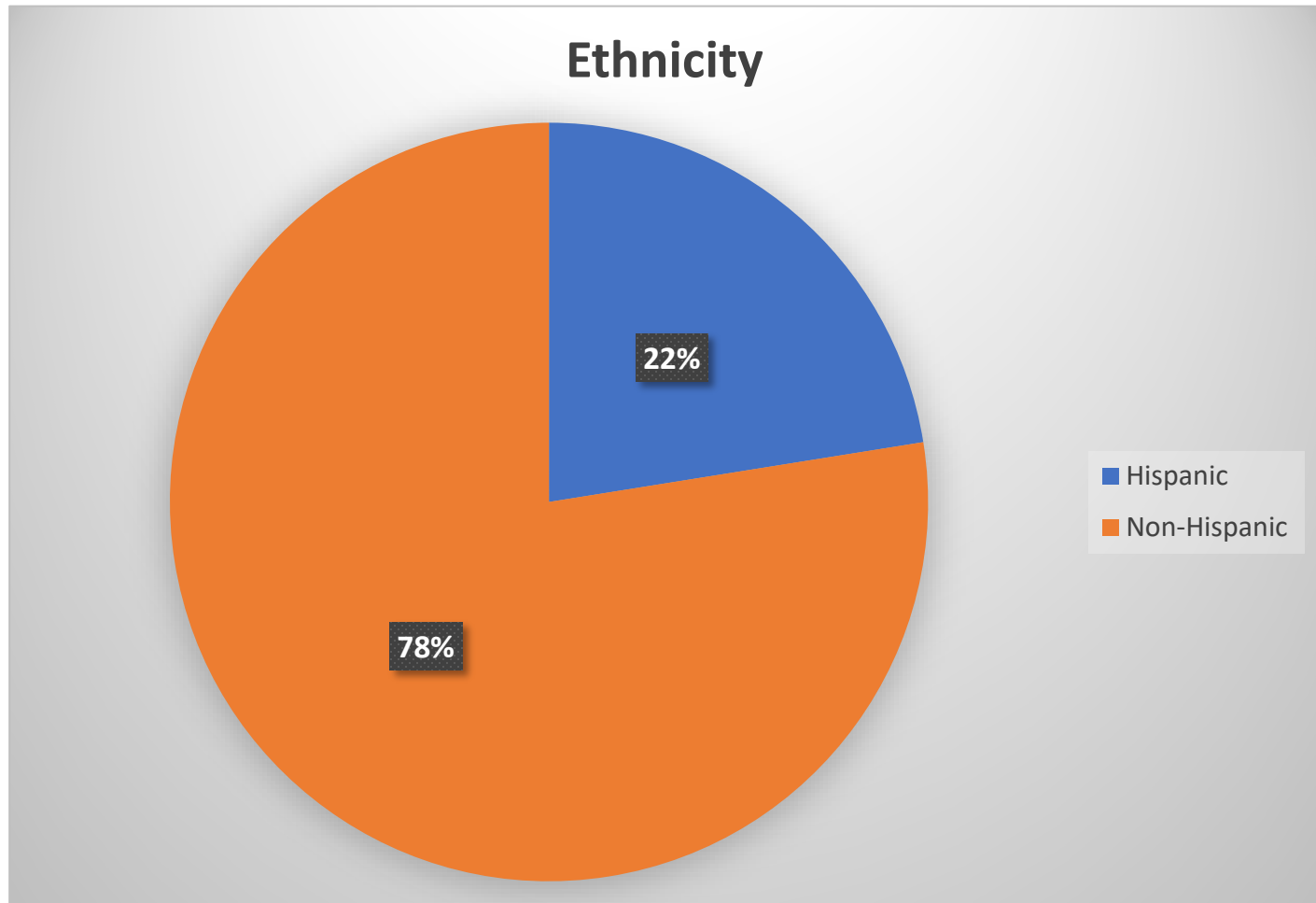
PROGRAM OVERVIEW



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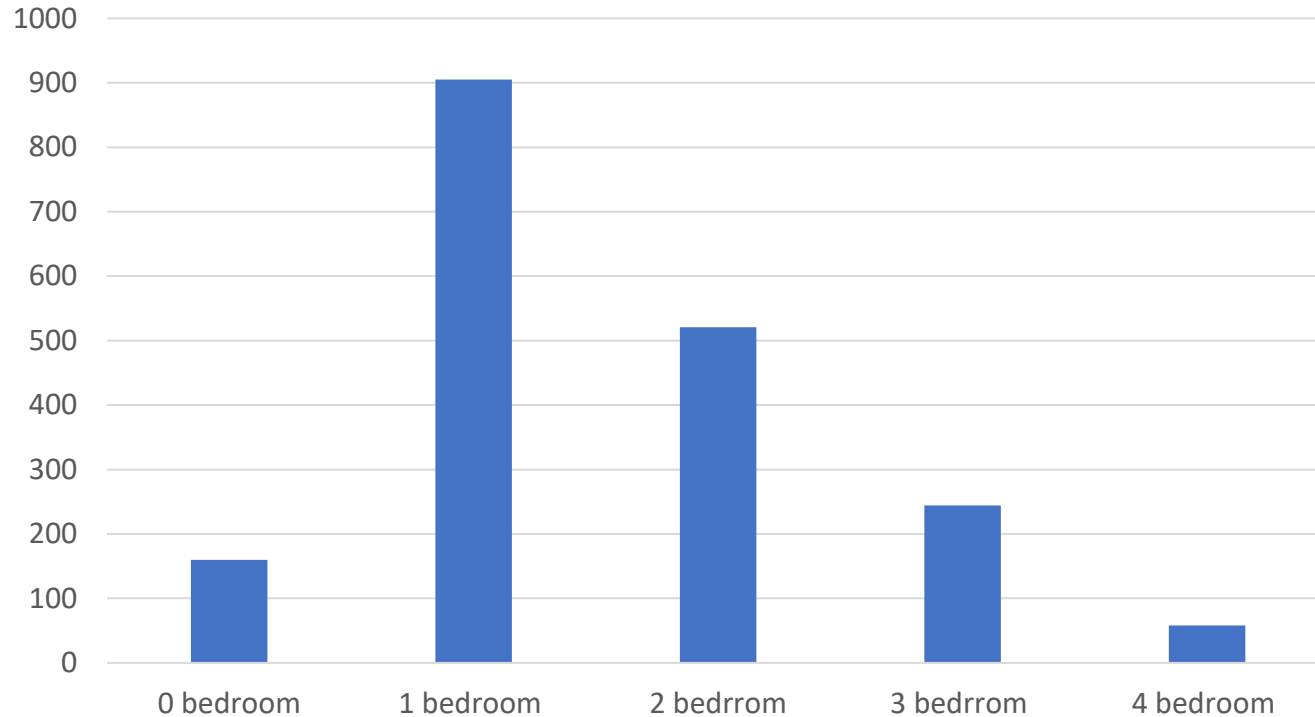
- Fair Market Rents
 - HUD sets payment standards by bedroom size

Final FY 2024 & Final FY 2023 FMRs By Unit Bedrooms					
Year	<u>Efficiency</u>	<u>One-Bedroom</u>	<u>Two-Bedroom</u>	<u>Three-Bedroom</u>	<u>Four-Bedroom</u>
FY 2024 FMR	\$1,611	\$1,809	\$2,377	\$3,228	\$3,425
<u>FY 2023 FMR</u>	\$1,525	\$1,711	\$2,252	\$3,101	\$3,356

- To meet local rental prices, SRHA applies 110% to FMRs

PROGRAM OVERVIEW

Units Assisted by Bedroom Size



- **Household Payment Information**
 - \$1,286 Average Housing Authority Payment per Month
 - \$449 Average Household Contribution per Month

- Questions?