

FY 2025/26 Housing Authority Proposed Budget

Administration	2024/25 Adopted	2025/26 Proposed	\$ Change	% Change
Cost Recovery	1,737,800	1,746,191	8,391	0.5%
Expenditures				
Salaries and Benefits	129,802	109,509	(20,293)	-16%
Services and Supplies	93,295	88,200	(5,095)	-5%
Liability Insurance	118,030	110,613	(7,417)	-6%
Information Technology	308,195	327,772	19,577	6%
Overhead	1,088,478	1,110,097	21,619	2%
TOTAL ADMIN EXPENDITURES	1,737,800	1,746,191	8,391	0.5%
Full Time Equivalent (FTE) Positions	0.70	0.70	0.00	-
Rental Assistance Programs/Housing Choice Vouchers (HCV) & Emergency Housing Vouchers (EHV)				
Revenue	2024/25 Adopted	2025/26 Proposed	\$ Change	% Change
HCV Federal Grant, including Port-Ins*	39,903,142	44,909,756	5,006,614	13%
EHV Federal Grant, including Port-Ins*	2,868,181	2,579,192	(288,989)	-10%
Restitution Reimbursement	10,000	10,000	0	0%
TOTAL RENTAL ASSISTANCE FUNDING	42,781,323	47,498,948	4,717,625	11%
Expenditures				
Salaries and Benefits	2,314,895	2,398,274	83,379	4%
Services and Supplies	321,526	310,818	(10,708)	-3%
Allocated Costs (Overhead)	1,037,663	1,032,895	(4,768)	0%
Rental Assistance	39,091,500	43,746,960	4,655,460	12%
TOTAL RENTAL ASSISTANCE EXPENDITURES	42,765,584	47,488,947	4,723,363	11%
FTE Positions	14.80	14.75	(0.05)	-
Santa Rosa Housing Trust				
Revenue	2024/25 Adopted	2025/26 Proposed	\$ Change	% Change
Federal Grants (CDBG, HOME, HOPWA)*	2,474,608	2,474,608	0	0%
State Grants	595,239	456,230	(139,009)	-23%
Impact Fees	1,300,000	1,300,000	0	0%
Loan Repayments	128,000	128,000	0	0%
Property Rentals	10,712	16,068	5,356	50%
Compliance Monitoring Fees	186,151	208,485	22,334	12%
Total Revenue	4,694,710	4,583,391	(111,319)	-2%
Transfer In (City Real Property Transfer Tax)	1,100,000	1,050,000	(50,000)	-5%
Total Revenue and Transfers	5,794,710	5,633,391	(161,319)	-3%
<i>Use of Uncommitted Carryover Funding</i>	<i>1,772,179</i>	<i>2,255,093</i>	<i>482,914</i>	<i>27%</i>
TOTAL HOUSING TRUST FUNDING	7,566,889	7,888,484	321,595	4%
Expenditures				
Salaries and Benefits	1,301,561	1,322,768	21,207	2%
Services and Supplies	154,084	145,869	(8,215)	-5%
Allocated Costs (Overhead)	572,867	576,811	3,944	1%
Loan Activity	2,951,835	3,390,991	439,156	15%
State Grant Funded Loan Activity	595,239	456,230	(139,009)	-23%
Subrecipient Funding	594,727	586,727	(8,000)	-1%
CDBG Public Services (Subrecip Funding)	204,989	204,989	0	0%
Tenant Based Rental Assistance	686,562	611,310	(75,252)	-11%
TOTAL HOUSING TRUST EXPENDITURES	7,061,864	7,295,695	233,831	3%
FTE Positions	6.80	6.70	(0.10)	-
HOUSING TRUST BUDGETED RESERVE	505,025	592,789		

* Pending final allocation from HUD.

SUMMARY	2024/25 Adopted	2025/26 Proposed	\$ Change	% Change
Cost Recovery	1,737,800	1,746,191	8,391	0%
Housing Authority Revenue	47,476,033	52,082,339	4,606,306	10%
Housing Authority Transfers In	1,100,000	1,050,000	(50,000)	-5%
SUBTOTAL NEW FUNDING	48,576,033	53,132,339	4,556,306	9%
<i>Use of Uncommitted Carryover Funding</i>	<i>1,772,179</i>	<i>2,255,093</i>	<i>482,914</i>	<i>27%</i>
TOTAL FUNDING	50,348,212	55,387,432	5,039,220	10%
TOTAL EXPENDITURES	51,565,248	56,530,833	4,965,585	10%
Total FTE Positions	22.30	22.15	(0.15)	-