RESOLUTION NO. RES-2023-077

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA ROSA ESTABLISHING THE DOWNTOWN BUSINESS CORRIDOR EIFD PUBLIC FINANCING AUTHORITY AS THE LEGISLATIVE BODY OF THE CITY OF SANTA ROSA ENHANCED INFRASTRUCTURE FINANCING DISTRICT (DOWNTOWN BUSINESS CORRIDOR)

WHEREAS, the City Council of the City of Santa Rosa ("City") is authorized to initiate the process to establish an enhanced infrastructure financing district pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53398.50 ("EIFD Law"); and

WHEREAS, on the date hereof, the City Council adopted a resolution ("Resolution of Intention") declaring its intention to establish the City of Santa Rosa Enhanced Infrastructure Financing District (Downtown Business Corridor) ("EIFD"); and

WHEREAS, the EIFD shall be a legally constituted governmental entity separate and distinct from the City and its sole purpose shall be to finance public capital facilities and projects of communitywide significance described in the Resolution of Intention; and

WHEREAS, the EIFD Law requires the Board of Supervisors to establish a public financing authority to serve as the governing body of the EIFD at the same time that it adopts a resolution of intention to create the EIFD.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa orders as follows:

1. Recitals. The foregoing recitals are true and correct.

2. Establishment of the Public Financing Authority. The City Council hereby establishes the Downtown Business Corridor EIFD Public Financing Authority ("Public Financing Authority") to serve as the governing board of the EIFD, in accordance with the EIFD Law.

The Public Financing Authority shall have the powers and duties set forth in the EIFD Law.

3. Membership of the Public Financing Authority. The membership of the Public Financing Authority shall consist of seven members, including:

a. Two members of the City Council.
b. Two membersof the Board of Supervisors of the County of Sonoma ("County").
c. Three members of the public.

One public member shall be appointed by the City Council,one public member shall be appointed by the Board of Supervisors and one public member shall be appointed by both the

City Council and the Board of Supervisors, each in accordance with California Government Code Sections 54970 and 54972.

Each of the City Council and the Board of Supervisors may also appoint one of its members to be an alternate member who may serve and vote in place of a member who is absent or disqualifies themselves from participating in a meeting of the Public Financing Authority.

Members shall serve at the pleasure of their respective appointing legislative bodies and shall serve until their successor assumes office.

4. Changes in the Composition of the Public Financing Authority. If the County elects not to allocate property tax revenue to the EIFD, then (a) the number of members of the Public Financing Authority shall be reduced from seven to five, consisting of three members of the City Council and two members of the public appointed by the City Council, (b) the term of the members of the Board of Supervisors shall automatically terminate, (c) the City Council shall appoint a third member of the City Council to serve on the Public Financing Authority and (d) the term of the public member appointed by the Board of Supervisors shall automatically terminate.

5. Organization. The City Council hereby authorizes and directs the Public Financing Authority to adopt such bylaws, rules, regulations and procedures as the Public Financing Authority requires or desires for the proper performance of its duties. Any such actions shall be in accordance with all applicable laws, including but not limited to the Ralph M. Brown Act, the California Public Records Act and the Political Reform Act of 1974.

6. Support for the Public Financing Authority. The City Council hereby finds that the proposed formation and operation of the EIFD serves a direct and substantial public purpose.

The City Council further hereby: (a) authorizes the City Manager, the Chief Financial Officer, the City Clerk and the City Attorney, their designees, and any other City employees as directed by their department heads, to assist the Public Financing Authority in carrying out the purposes of the Public Financing Authority and the EIFD; (b) allocate City staff and budgeted City resources to support the formation and implementation of the EIFD, including contracting for consultant services; and (c) authorizes the City Manager to assign a "Designated Official" to prepare the Infrastructure Finance Plan ("IFP") for the EIFD. The assignment of the Designated Official shall be subject to the approval of the PFA, in accordance with Government Code Sections 53398.51(d) and 53398.62.

7. Preparation of the IFP. The City Council hereby requests the PFA to designate and direct the Designated Official to prepare the IFP in accordance with Government Code Sections 53398.62 and 53398.63.

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8. Effective Date. This Resolution shall take effect from and after the date of approval and adoption thereof.

IN COUNCIL DULY PASSED this 25th day of April, 2023.

AYES: (7) Mayor N. Rogers, Vice Mayor MacDonald, Council Members Alvarez, Fleming, Okrepkie, C. Rogers, Stapp

NOES: (0)

ABSENT: (0)

ABSTAIN: (0)

ATTEST: Rhonda Bolla, Deputy City Clerk APPROVED: Natalie Rogers, Mayor

APPROVED AS TO FORM: Sue Gallagher, City Attorney