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February 4, 2026

Angela Morgan
City of Santa Rosa
Dept. of Housing and Community Services
90 Santa Rosa Avenue
Santa Rosa, CA 95404

Re: Apple Valley Scattered Site Apartments, Santa Rosa (the "Project") TEFRA Hearing
Request

Dear Ms. Morgan:

The California Municipal Finance Authority is requesting a TEFRA Hearing be held for Apple Valley Olive Grove, L.P., regarding the Project. The Project is a qualified residential rental project located at 2820, 2822, 2824, 2826, 2828, 2830, 2832, 2834, 2836, 2838 Papago Court; 2459 & 2501 West Steele Lane; 2808, 2809, 2812, 2813, 2816, 2820, 2824, 2828, 2833, 2841, 2852, 2860, 2862, 2866, 2870, 2874 Apple Valley Lane, Santa Rosa, California, consisting of 104 units and 1945 Zinfandel Avenue, Santa Rosa, California, consisting of 128 units. The maximum bond issuance amount requested is \$40,000,000, issued by the California Municipal Finance Authority. Please feel free to contact the Project Developer, Jeremy Hoffman, at (510) 501-4529 should you have any questions.

Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink that reads "John P. Stoecker".

John P. Stoecker
Financial Advisor
California Municipal Finance Authority