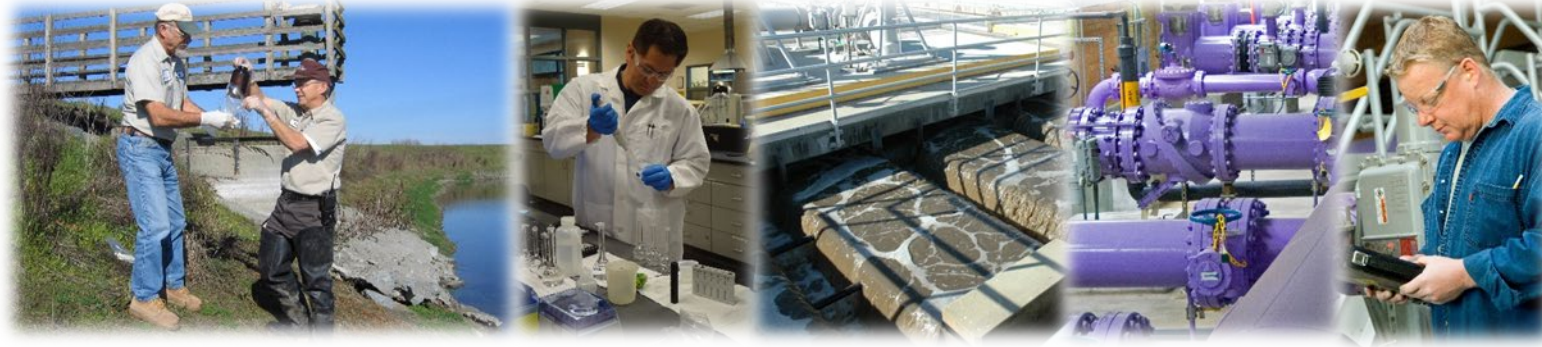


# Fiscal Year 2022/23 Financial Update



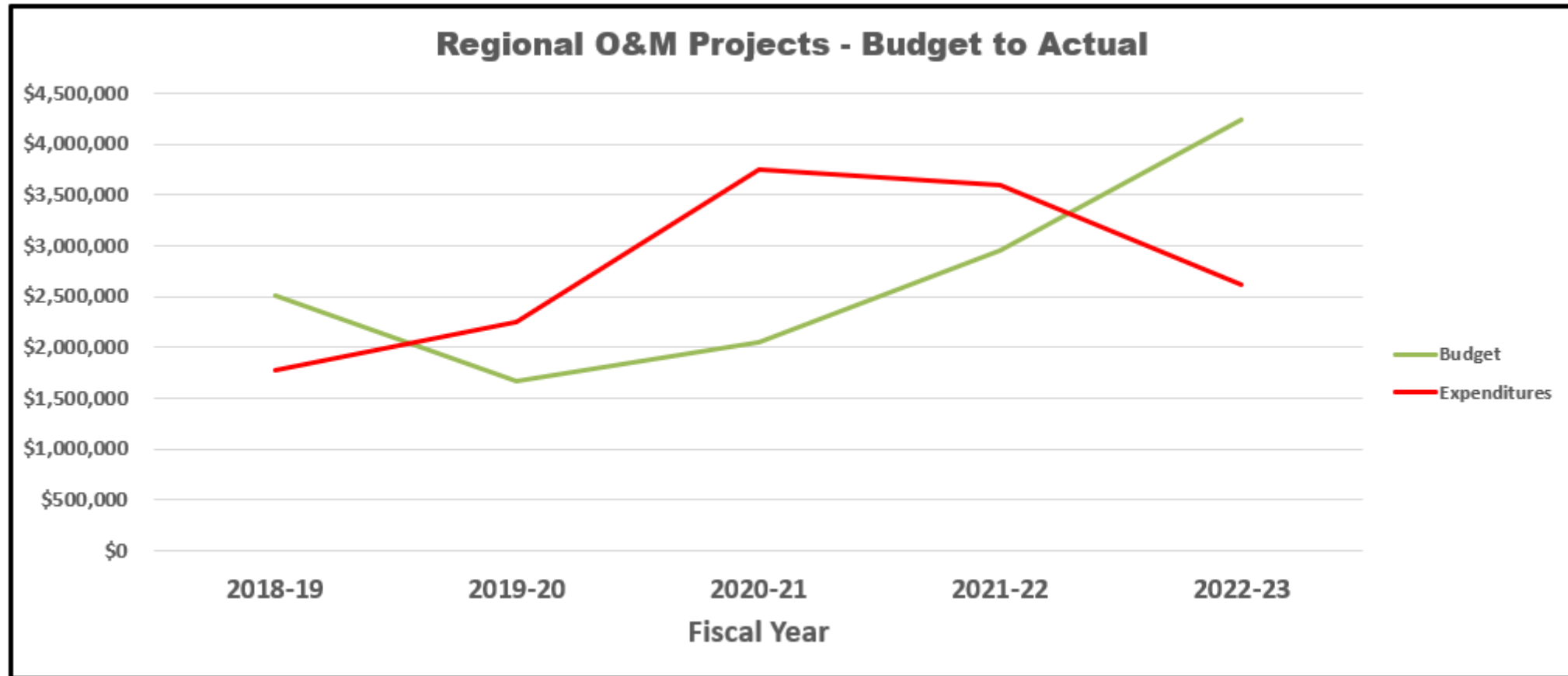
SubTAC

October 12, 2023

Nick Harvey, Budget & Financial Analysis Manager

# 2022-23 Regional Operations Summary

| Expenditure Object                      | 2022-23 Total Request | Actual Expenditures | % Variance |
|-----------------------------------------|-----------------------|---------------------|------------|
| <b>1631 - Regional Operations</b>       |                       |                     |            |
| 0000 Total Uncategorized                | \$4,237,489           | \$2,612,845         | -38.3%     |
| 5100 Total Salaries                     | \$10,119,798          | \$9,403,061         | -7.1%      |
| 5200 Total Benefits                     | \$6,612,679           | \$5,994,935         | -9.3%      |
| 5320 Total Professional Services        | \$4,364,770           | \$2,954,062         | -32.3%     |
| 5360 Total Other Miscellaneous          | \$690,771             | \$590,050           | -14.6%     |
| 5330 Total Vehicle Expenses             | \$1,205,039           | \$959,183           | -20.4%     |
| 5331 Total Utilities                    | \$4,722,186           | \$5,974,975         | 26.5%      |
| 5340 Total Operational Supplies         | \$3,710,521           | \$3,650,345         | -1.6%      |
| 5349 Total Information Technology       | \$858,214             | \$858,214           | 0.0%       |
| 5351 Total Liab/Property Insurance      | \$1,283,696           | \$1,283,696         | 0.0%       |
| 5350 Total Debt Service                 | \$271,584             | \$271,584           | 0.0%       |
| 5400 Total Indirect Costs               | \$3,446,384           | \$3,401,384         | -1.3%      |
| 5500 Total Capital Outlay               | \$0                   | \$1,177,530         | N/A        |
| <b>Total 1631 - Regional Operations</b> | <b>\$41,523,131</b>   | <b>\$39,131,863</b> |            |



More Carryover Budget = Less  
Operational Risk

# 2022-23 Regional CIP Budget Highlights

- \$9 million budgeted CIP cash funding
- Biosolids Management Strategic Plan Phase 2
  - Over \$200k invested in this effort
- Completed Delta Pond Diffuser CIP Project
  - \$1.2 Million
- UV Disinfection Replacement project continuing construction
  - Over \$26 million spent to date – Project still on schedule

# Key Take-Aways from 2022-23 Regional Budget

- Budgeting on track for both revenues & expenditures
- High strength waste program continuing to generate strong revenues
- Strengthening budgetary position on O&M projects

# Looking Ahead

- Finance Department calculating user agency refunds/(shortages) in the coming months
- Annual budget process for FY 2024-25 CIP has begun
- Monitoring UV Disinfection System Replacement project progress and funding
- Monitoring trends in electricity and chemical budgets
  - Will help inform development of FY 2024-25 O&M budget

- DISCUSSION/  
QUESTIONS?